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| ACCOUNT NO.: 07210000032 | |
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| REFERENCE : 595866 81505A | 02 1 AL |
| AUTHORIZATION: Totucia Inquita | 2 MAY |
| COST LIMIT: \$ 125.00 | FIL TARY ASSS |
| ORDER DATE: May 24, 2002 | PH 1: OF ST/ EE, FLO |
| ORDER TIME : 10:0 AM | 28 AL |
| ORDER NO. : 595866-005 | Bria. Management |
| CUSTOMER NO: 81505A | Fig. 9. D |
| CUSTOMER: Sam Reiber, Esq Linsky & Reiber Suite 200 601 East Twiggs Street Tampa, FL 33602 | RECEIVED |
| DOMESTIC FILING | 922 |
| NAME: GULF SHORES BLVD., L.L.C. | |
| EFFECTIVE DATE: | 00056101702 |
| ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION | |
| PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: | - |
| CERTIFIED COPY XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING | |
| CONTACT PERSON: Kelly Courtney - EXT. 1116 EXAMINER'S INITIAL | S: |
| | |

ARTICLES OF ORGANIZATION

OF

GULF SHORES BLVD., L.L.C.



The undersigned hereby certifies that we have associated ourselves for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges and communities of limited liability companies for profit. I further declare that the following Articles shall be the Charter and authority for the conduct of business of said limited liability company.

ARTICLE I NAME

The name of this limited liability company shall be GULF SHORES BLVD., L.L.C.

ARTICLE II ADDRESS

The mailing address and street address of the principal office of this limited liability company shall be at 601 East Twiggs Street, Suite 200, Tampa, Florida 33602.

ARTICLE III EXISTENCE

This limited liability company shall be perpetual or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IV MANAGEMENT

Management of this limited liability company is reserved to the following whose name and address is:

Tax Free Exchange Real Estate Services, Inc. 601 E. Twiggs Street Suite 200 Tampa, Florida 33602 IN WITNESS WHEREOF, I have signed the Articles of Organization and acknowledge them this 23rd day of May, 2002.

Tax Free Exchange Real Estate Services, Inc., a Florida corporation, Manager

Sam I Reiber, President

as its sole Member and Managing Member

In accordance with Section 608.408(c), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

OZ MAY 24 PM 1: 28 SECRETARY OF STATE

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement to designate a registered office and registered agent in the State of Florida:

- 1. The name of the limited liability company is **GULF SHORES BLVD., LLC**
- 2. The name and street address of the registered agent is:

Sam I. Reiber, Esquire 601 E. Twiggs St., Suite 200 Tampa, Florida 33602

MAY 24 PM 1: 28 LLANASSEE, FLORIDA

ACCEPTANCE OF REGISTERED AGENT

Having been named as the registered agent to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent.

AM I. REIBER, Registered Agent