

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L02000012734
FILED
May 23, 2002
Sec. Of State**

Article I

The name of the Limited Liability Company is:

SALT WATER PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

8101 THOMAS DRIVE
PANAMA CITY BEACH, FL. 32408

The mailing address of the Limited Liability Company is:

8101 THOMAS DRIVE
PANAMA CITY BEACH, FL. 32408

Article III

The name and Florida street address of the registered agent is:

ROBERT S KNIGHT
8101 THOMAS DRIVE
PANAMA CITY BEACH, FL. US 32408

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT SHAWN KNIGHT

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Article IV

The name and address of members/managers are:

Title: MGRM
ROBERT S KNIGHT
P.O. BOX 13954
TALLAHASSEE, FL. 32317

Title: MGRM
JAMES W REECE
5056 16TH ST DR NE
HICKORY, NC. 28601

Signature of member or an authorized representative of a member

Signature: ROBERT SHAWN KNIGHT