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Office
Of
Elaine D. Papas
2601 N. 64th Avenue, Hollywood, FL 333024
Tel: 954-963-3224, Fax: 954-963-4265

May 16, 2002,

Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

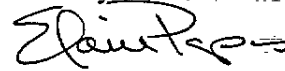
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****160.00 ****160.00

Enclosed are the "Articles of Organization for Florida Limited Liability Company" for a new limited liability company, Ratio Realty, LLC and the check in the amount of \$160.00 (Filing fee, Designation of Registered Agent, Certified Copy and Certificate of Status) to the Florida Department of State.

The additional requested information is as follows:

Name: Adrian Muller, Managing Member
Address: 1525 NW 167th Street, Suite 155 B
Miami, Florida 33169
Daytime Tel: (305) 621-1616

Thank you,



Elaine Papas, Registered Agent
Ratio Realty, LLC

FILED
02 MAY 17 AM 9:48
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

5/23/02
158

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Ratio Realty, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

1525 NW 167th Street, Suite 155
Miami, FL 33169

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Elaine D. Papas
Name

2601 N. 64th Avenue
Florida street address (P.O. Box NOT acceptable)

Hollywood, FL 33024
City, State, and Zip

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Elaine D. Papas
Registered Agent's Signature

Article IV - Management (Check box if applicable.)

☒ The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

Adrian Muller
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Adrian Muller, Managing Member
Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)