

62 0000 12513

AUSLEY & McMULLEN

ATTORNEYS AND COUNSELORS AT LAW

227 SOUTH CALHOUN STREET

P.O. BOX 391 (ZIP 32302)

TALLAHASSEE, FLORIDA 32301

(850) 224-9115 FAX (850) 222-7560

May 22, 2002

Secretary of State's Office
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32301

RE: Panama City Speedway, LLC

Dear Sir or Madam:

Enclosed for filing are the Articles of Organization for the above-referenced limited liability company (original and one copy). Please prepare a certified copy of the Articles. Enclosed is a check for \$125.00.

Thank you for your assistance.

400005596834--7

-05/22/02--01018--001

***125.00 ***125.00

Sincerely,

Chris

Chris Vause
Secretary to John E. Brenneis

AL

/cv

Enclosures

h:\data\jeb\pc speedway\sec of state.doc

RECEIVED
02 MAY 22 AM 8:50
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
PANAMA CITY SPEEDWAY, LLC**

The undersigned, pursuant to the provisions of Chapter 608, Florida Statutes, provides the following information for the purpose of forming a Limited Liability Company under the laws of the State of Florida.

**ARTICLE I.
Name**

The name of the Limited Liability Company is **Panama City Speedway, LLC.**

**ARTICLE II.
Address**

The address of the place of business in Florida is:

1418 Iowa Avenue
Lynn Haven, Florida 32444

and mailing address for the Limited Liability Company is:

1418 Iowa Avenue
Lynn Haven, Florida 32444

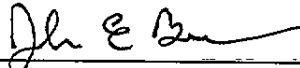
**ARTICLE III.
Registered Agent and Registered Office**

The name and Florida street address of the initial registered agent in Florida for the Limited Liability Company are:

John E. Brenneis
227 South Calhoun Street
Tallahassee, Florida 32301

Having been named as registered agent and as the person to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and

complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.



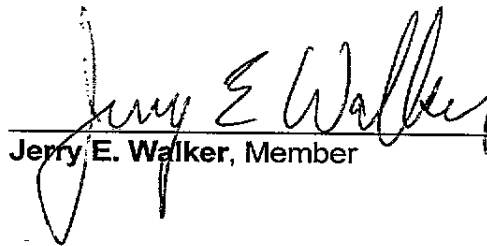
John E. Brenneis, Registered Agent

**ARTICLE IV.
Management**

The Limited Liability Company shall be managed by one or more managers and is, therefore, a manager-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 15 day of May, 2002.

IN ACCORDANCE WITH SECTION 608.408(3), FLORIDA STATUTES, THE EXECUTION OF THIS DOCUMENT CONSTITUTES AN AFFIRMATION UNDER PENALTIES OF PERJURY THAT THE FACTS STATED HEREIN ARE TRUE.



Jerry E. Walker, Member

h:\data\jeb\pc speedway\articles of organization.doc