CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Will Pick Up _

174 Ponder's Printing - Thomasville, GA 8/00

102000012485

FUGUOR	70.4 10-
414 Micanae LLC	1000055745219 -05/20/0201052021 ****155.00 ****155.00
D2 MAY 20 M II: 34 D2 MAY 20 M II: 34 D3 MAY 20 M II: 34 D4 PARIMENT OF STATE JAPANIMENT	Photo Copy
ignature	Fictitious Owner Search Vehicle Search
	Driving Record
equested by:	UCC 1 or 3 File
5/20 10:0d	UCC 11 Search
ame Date Time	UCC 11 Retrieval

Courier



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

May 20, 2002

CAPITAL CONNECTION, INC. 417 E. VIRGINIA STREET SUITE 1 TALLAHASSEE, FL 32301

SUBJECT: EXCHANGE CORPORATION - 414 MIRAMAR, LLC

Ref. Number: W02000014622

We have received your document for EXCHANGE CORPORATION 414 MIRAMAR, LLC and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name of the entity cannot include "CORPORATION." This word/abbreviation is readily associated with or is commonly used to denote another type of entity. Please amend your document throughout accordingly.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6094.

Agnes Lunt Document Specialist

Letter Number: 602A00032270

RE-SUBMIT PLEASE OBTAIN THE ORIGINAL FILE DATE

ARTICLES OF ORGANIZATION

EXCHANGE (INTERMEDIARY -414 MIRAMAR, LLC

ARTICLE I - NAME

The name of the Limited Liability Company is:

EXCHANGE INTERMEDIARY - 414 MIRAMAR, LLC

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Limited Liability Company is:

c/o Charles D. Miner, P.A. 1646 Hillcrest Street Orlando, Florida 32803

ARTICLE III - DURATION

The existence of the Limited Liability Company will commence upon the execution of the Articles of Organization. The period of duration for the Limited Liability Company shall continue until such time as the Limited Liability Company has concluded the purpose for which it was formed and no longer owns any real or personal property. Unless sooner dissolved by operation of law or by the provisions of the preceding sentence, or unless extended by the filing of Articles of Amendment to these Articles of Organization, the existence of this Limited Liability Company shall terminate on December 31, 2002.

ARTICLE IV - PURPOSE

The purpose for which this Limited Liability Company is formed is to acquire legal and/or beneficial title to certain real property with a street address of 414 Miramar, Indialantic, Florida 32903, which property is located in Brevard County, Florida, described more particularly as follows:

Indialantic By the Sea, Lot 12, Block 64, according to the Plat thereof as recorded in Plat Book 3, page 35, public records of Brevard County, Florida, together with all appurtenances thereto.

Tax Parcel I.D. # 273831 E00064.0012.00.

During the period of time the Limited Liability Company owns legal and/or beneficial title to the above-described property, the Limited Liability Company shall have and may exercise any and all rights and privileges incident to the ownership thereof. Without limiting the generality of the foregoing, the Limited Liability Company shall have the power to sell, convey, encumber, grant options to purchase, lease, transfer, exchange or otherwise dispose of any such property on any terms deemed advisable, to execute and deliver deeds, leases, bills of sale, and other instruments of whatever character, and to take or cause to be taken all action deemed necessary or proper in connection therewith. The Limited Liability Company shall also have the power to enter into any mortgages with respect to such property, and to exercise (or not exercise) any rights granted to the Limited Liability Company under any such mortgage.

The Limited Liability Company is being formed for the purpose of acquiring title to the property described above as an Exchange Accommodation Titleholder, and therefore may acquire other property ("replacement property") as a result of such exchange. In order to carry out its duties as an Exchange Accommodation Titleholder, the Limited Liability Company may borrow money or enter into other arrangements with any other person or entity and to enter into any Qualified Exchange Accommodation Arrangements. In this regard, the Limited Liability Company shall follow the guidelines set forth by the Internal Revenue Service in Revenue Procedure 2000-37, as the same is presently in force or as it may subsequently be amended from time to time.

ARTICLE V - MANAGEMENT

The Limited Liability Company is to be managed by a manager and the name and address of such person who is to serve as manager is:

Charles D. Miner 1646 Hillcrest Street Orlando, Florida 32803

Any property owned by the Limited Liability Company may be dealt with by the Manager, and the signature of the Manager on any instrument of conveyance or encumbrance shall bind the Limited Liability Company, and all persons may presume that the Manager has full authority on behalf of the Limited Liability Company to sell, convey, encumber, grant options to purchase, lease, transfer, exchange or otherwise dispose of any property of the Limited Liability Company. The Manager shall also have the power to enter into any mortgages with respect to such property, and to exercise (or not exercise) any rights granted to the Limited Liability Company under any such mortgage.

ARTICLE VI - REGISTERED AGENT, REGISTERED OFFICE AND RESIDENT AGENT'S SIGNATUR

The name and the Florida street address of the registered agent are:

Charles D. Miner 1646 Hillcrest Street Orlando, Florida 32803

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date: May 17th, 2002

Charles D. Miner, Registered Agent

(In accordance with Section 608.408(3) Florida Statutes, the execution of this Affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

EXCHANGE INTERMEDIARY -414 MIRAMAR, LLC

Manager and Authorized Representative

of Member

Date: May ___