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A CCH LEGAL INFORMATION SERVICES COMPANY

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

500 Bay Lane, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: c/o All States Reverse 1031 X-Change Facilitator, LLC 50 Exchange Terrace, Suite 330, Providence, RI 02903 ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

CT Corporation System	ALLE Z
Name	1000円
1200 South Pine Island Road	SSA LE
Florida street address (P.O. Box NOT acceptable)	
Plantation, FL 33324	215 315 33
City, State, and Zip	RDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Article IV - Management (Check box if applicable.)

X The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury

that the facts stated herein are true.)

Paul J. DeLuise, Operating Manager

Typed or printed name of signee

All States Reverse 1031 X-Change Facilitator, LLC Filing Fees:

\$100.00 Filing Fee for Articles of Organization

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)