L0800001217 CAPITAL CONNECTION, INC. 417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301

(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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Seahorse L	and Company, L.L	.C. 5000055582758 -05/17/0201066026 ****125.00 ****125.00
		Art of Inc. File LTD Partnership File Foreign Corp. File L.C. File Fictitious Name File Trade/Service Mark Merger File Art. of Amend. File RA Resignation Dissolution / Withdrawal Annual Report / Reinstatement Cert. Copy Photo Copy Certificate of Good Standing Certificate of Status
		Certificate of Fictitious Name Corp Record Search Officer Search Fictitious Search
Signature Requested by:	5/17/02 1:20	Fictitious Owner Search Vehicle Search Driving Record UCC 1 or 3 File
Name Walk-In	Date Time	UCC 11 Search UCC 11 Retrieval Courier

Courier_

PILED PALLANASSEE, FLORIDA

ARTICLES OF ORGANIZATION OF SEAHORSE LAND COMPANY,

The undersigned hereby certify that we have associated ourselves together for the purposes of becoming a Limited Liability Company under the laws of the State of Florida, providing for the formation, rights, privileges and immunities of limited liabilities companies for profit. We further declare that the following articles shall be the charter and authority of the conduct of business of such limited liability company.

ARTICLE I

NAME

The name of the limited liability company shall be Seahorse Land Company, L.L.C., and its principal place of business shall be at 1221 Airport Road, #208, Destin, Florida 32541, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

ARTICLE II

PURPOSES AND POWERS

The general nature of the business or businesses to be transacted and which the limited liability company is authorized to

transact, in addition to those authorized by the laws of the State of Florida, and the powers of the limited liability company, shall be as follows:

- 1. To engage in real estate investment; and
- 2. To engage in any other activity or business authorize under the Florida Statutes.

ARTICLE III

LIMITED LIABILITY COMPANY POWERS

all limited liability company powers shall be exercised by or under the authority of, the business and affairs of this limited liability company shall be managed under the direction of the members of this limited liability company. This article (and the regulations of the limited liability company) may be amended from time to time by a majority vote of the membership interests of the limited liability company.

ARTICLE IV

DURATION

This limited liability company shall exist until twenty (20) years from the date of filing these articles with the Department of State, or until dissolved in a manner provided by law, or provided in the regulations adopted by the members.

ARTICLE V

PRINCIPAL PLACE OF BUSINESS AND MAILING ADDRESS

The principal office and mailing address of the this limited liability company shall be 1221 Airport Road, #208, Destin, Florida.

ARTICLE VI

MANAGEMENT

- A. This limited liability company shall be managed by a managing member.
- B. The name and address of the member, who shall serve as manager until the first annual meeting of members, or until his successor is elected and qualifies, is as follows:

Robert H. Harris 8020 Fountain Lane Destin, Florida 32541

ARTICLE VII

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 1221 Airport Road, Suite 208, City of Destin, County of Okaloosa, State of Florida, and the name of its initial registered agent at such address is David A. Owen.

The undersigned being an original member of the limited liability company, hereby certifies that the foregoing constitute the Articles of Organization of Seahorse Land Company, L.L.C.

Executed by the undersigned on the $\mathcal{M} \alpha \gamma$, 2002.

David A. Owen

ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the abovestated limited liability company at the place designated in these Articles, I hereby agree to act in this capacity, and further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated this 17th day of _

2002.

TED 完

David A. Owen