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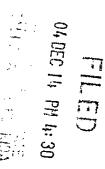
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A Partnership of Professional Associations

120 East Palmetto Park Road Suite 100 Boca Raton, Florida 33432

Telephone (561) 869-3600 Facsimile (561) 869-3601 Miami Office Courvoisier Centre 501 Brickell Key Drive Suite 300 Miami, Florida 33131

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Jonathan J. Lichtman Member Florida and New York Bars

December 10, 2004

Department of State Division of Corporations Corporate Filings Post Office Box 6327 Tallahassee, FL 32314

RE: Global Securities Advisors, LLC

Global Securities Holdings, LLC Global Securities Management, LLC <u>Intrepid Real Estate Holdings, LLC</u>

Dear Sir/Madam:

Enclosed please find Statements of Change of Registered Office or Registered Agent for each of the above-referenced companies, along with a check in the amount of \$100.00 made payable to the Florida Department of State for filing fees. Please process these changes as soon as possible.

If you have any questions or need additional information, please do not hesitate to call. Thank you for your assistance in this regard.

Jonathan J. Lichtman

JJL/mcp Enc.

STATEMENT OF CHANGE OF REGISTERED OFFICE OR REGISTERED AGENT OR BOTH FOR LIMITED LIABILITY COMPANY

Pursuant to the provisions of sections 608.416 or 608.508, Florida Statutes, the undersigned limited liability company submits the following statement in order to change its registered office or registered agent, or both, in the State of Florida.

1. The name of the limite	ed liability company is:	INTREP	D REAL ESTATE	E HOLDINGS.	, LLC
2. The mailing address of					
Miami, FL 33131		, J			
<u> </u>					
5/14/02		L02000011683			
3. Date of filing/registrat	ion in Florida		4. Document nur	nber	
5. The name of the register Florida Department of	ered agent and the regist	tered office	address as shown of	on the records o	of the
riorida Department or	Pedro A. Martin, Es	q., Greenl	oerg Traurig		
	1221 Brickell Avenu	Name ie, Suite 2	100	The state of the s	O4 DEC
•		Address		7	S 7
	Miami, FL 33131	State and 2	in	. = %/ ₂	= 1
6. The name and address	•		-	41V t	P I
	Jonathan J. Lichtman, P.A.				PH 4: 30
	120 E. Palmetto Par	_{Vame} rk Road, S	Suite 100	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Florida street address (P.O. Box NOT acceptable)					
	Boca Raton	FL 3343	32		
	City, St	tate and Zij			
If the limited liability comconfirmed that after the cland the business office of liability company, it is her the members of the limite the operating agreement of the limited liability comconditions after the classification of the limited liability companies.	hange or changes are ma the registered agent will reby confirmed that the d liability company or a of the limited liability co	ade, the Floation of the change (s) is otherwise ompany.	orida street address	of the registere	d office
Justin DalMolin					
(Printed or typed name of signee)		· · · · · · · · · · · · · · · · · · ·			
I hereby accept the apportunity with the provision and I am familiar with an Chapter 608, F.S. Or, if address, I hereby confirm	intment as registered ag is of all statutes relative of accept the obligations this document is being fi that the limited liability	rent and ag to the prof of my pos iled to mer y company	ree to act in this ca per and complete p ition as registered l ely reflect a change has been notified i	pacity. I furth erformance of i agent as provia in the register n writing of this	er agree to my duties, led for in ed office s change.
(Signature of Registered Agent)					
Divisio	on of Corporations, P.C	D. Box 632	7, Tallahassee, FL	32314	

FILING FEE: \$25.00

INHS18(10/99)