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PLEASE REPLY TO:

POST OFFICE BOX 11025  
FORT LAUDERDALE, FLORIDA 33339

OF COUNSEL:  
WILLIAM ROBERT LEONARD

April 29, 2002

via UPS  
Phone: 904-487-6058

Registration Section  
Division of Corporations  
P. O. Box 6327  
Tallahassee, Florida 32314

FILED  
02 MAY 14 PM 3:27  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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-05/01/02--01005--010  
\*\*\*133.75 \*\*\*133.75

Re: Teak Ship Technologies Limited Liability Company

Gentlemen:

I enclose herewith the original and one copy of the Articles of Organization for Florida limited liability company of Teak Ship Technologies Limited Liability Company, as well as a check in the amount of \$133.75 as and for the filing fee for said Articles, Registered Agent Designation and certified copy fee.

Please return the certified copy of Articles of Organization to us as soon as is possible. Your quick service is greatly appreciated.

Sincerely,



C. GLENN LEONARD  
CGL/cb

Enclosures/ org & 2 copies Articles/check  
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over 130k  
5/14/02



FLORIDA DEPARTMENT OF STATE  
Katherine Harris  
Secretary of State

**RECEIVED**

**MAY 13 2002**

LEONARD & MORRISON

May 7, 2002

C.GLENN LEONARD  
4875 NORTH FEDERAL HIGHWAY  
FORT LAUDERDALE, FL 33308

SUBJECT: TEAK SHIP TECHNOLOGIES LIMITED LIABILITY COMPANY  
Ref. Number: W02000013011

We have received your document for TEAK SHIP TECHNOLOGIES LIMITED LIABILITY COMPANY and your check(s) totaling \$133.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

The document must contain both the street address of the principal office and the mailing address of the entity.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6097.

Marsha Thomas  
Document Specialist

Letter Number: 002A00028529

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TALLAHASSEE, FLORIDA

# Limited Liability Company

## Articles of Organization

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We, the undersigned, who intend to form and create a Limited Liability Company, PURSUANT TO THE Statutes of the State of Florida, do hereby state and certify the following:

1. The name of the Liability Company shall be Teak Ship Technologies LIMITED LIABILITY COMPANY.
2. The registered office of the company is located at 4551 N.E. 5th Terrace, City of Oakland Park, State of Florida. Its registered agent is Lancing Nass for service of process.
3. The principal place of business of the Company is located at 4551 N.E. 5th Terrace, City of Oakland Park, State of Florida. The mailing address of the Company is 4551 N.E. 5th Terrace, City of Oakland Park, Florida
4. The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under laws of the above named State.
5. The company shall have a duration of 30 years and it shall dissolve at the end of said time frame.
6. Indemnification.
  - a. The company shall indemnify any person who is or was a party, who is threatened to be made a party, to any threatened, pending, or completed action, suitor proceeding, whether civil, criminal, administrative, or investigative, including all appeals, by reason of the fact that he or she is or was a member, managing member, or employee of the company, or is or was serving at the request of the company as a director, trustee, officer, or employee of another limited liability company, corporation, partnership, joint venture, trust, or other enterprise, against any and all expenses (including reasonable attorney's fees) judgments, decrees, fines, penalties, and amounts paid in settlement, which were actually and reasonably incurred by him or her in connection with such action, suit or proceeding, if he or she acted in good faith and in a manner which he or she reasonably believed to be in, or at least not opposed to, the best interests of the company, and with respect to any criminal action or proceeding, he or she had no reasonable cause to believe his or her conduct was unlawful. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or plea of nolo contendere, or its equivalent shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in, or at least not opposed to, the best interest of the company.

- b. The foregoing indemnification shall not apply in the case of an action, suit, or proceeding instituted by one or more members of the company, if the claim, matter, or issue raised therein is determined by a court of competent jurisdiction to have resulted from the negligence or misconduct of the member(s) seeking indemnization; provided, however, that such indemnification shall nonetheless apply if, in view of all of the circumstances of the case, such court shall determine that such member(s) is/are fairly and reasonably entitled to indemnification, with respect to such expenses, judgments, decrees, fines, penalties, and amounts paid in settlement as determined by the court.
- c. Expenses of each person indemnified hereunder, incurred in defending against a civil, criminal, administrative, or investigative action, suit or proceeding (including all appeals), or threat thereof, may be paid by the company in advance of the final disposition of such action, suit, or proceeding, as authorized by a majority in interest of the members, upon receipt of an undertaking by such person to repay such amount unless it shall ultimately be determined that he or she is entitled to by indemnification by the corporation.

7. Composition of management. The management of the company will be vested in a board of managers, consisting of a number not more than 5, who are required to be members of the company, designated in accordance with the terms of the company operating agreement.

8. The names and addresses of the Manager(s) of the Company are as follows:

Lancing Aaron Nass  
3048 Center Ave.Fort Lauderdale, FL 33308

Nathan Alan Nass  
3048 Center Ave.Fort Lauderdale, FL 33308

Michael James Nass  
3048 Center Ave.Fort Lauderdale, FL 33308

Seth Joshua Moore  
3048 Center Ave.Fort Lauderdale, FL 33308

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9. The amount of capital each Member has contributed or has agreed to contribute:

**Member**  
**Capital Contributed**

Lancing Aaron Nass

Nathan Alan Nass

Michael James Nass

Seth Joshua Moore

**Member  
Capital Agreed to Contribute**

Lancing Aaron Nass  
\$250

Nathan Alan Nass  
\$250

Michael James Nass  
\$250

Seth Joshua Moore  
\$250

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11. The Members may only discontinue business upon an event of dissolution only according to the terms of the Operating Agreement.

**MANAGING MEMBER(S):**

**MEMBERS:**

Signature

Signature

**Signature**

Signature

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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STATE OF Florida

COUNTY OF Broward

On the 29 day of April, 2002, personally appeared before me \*, the signer(s) of the within instrument, who duly acknowledged to me that they executed the same.

\* Lancing A. Nass,  
Nathan A. Nass,  
Michael J. Nass, and  
Seth J. Moore

C. Gu Leo  
Notary Public

Residing at:  C. Glenn Leonard  
MY COMMISSION # CC728422 EXPIRES  
May 9, 2002  
BONDED THRU TROY FAIR INSURANCE, INC.

**My Commission expires:**