CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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## ARTICLES OF ORGANIZATION OF DESTIN JUNCTION, L.L.C

The undersigned, being authorized to execute and file these Articles, hereby certifies that

### **ARTICLE I - Name:**

The name of the limited liability company is Destin Junction, L.L.C. (the "Company").

### **ARTICLE II - Address:**

The mailing address and street address of the principal office of the Limited Liability Company is 1100 Poydras Street, Suite 2602, New Orleans, Louisiana 70163. The registered office of the Limited Liability Company is 909 Mar Walt Drive, Suite 1014, Fort Walton Beach, Florida 32547.

### **ARTICLE III - Duration:**

The period of duration for the Limited Liability Company shall commence on the date set forth below (i.e., the date of subscription and acknowledgment of these Articles of Organization) and shall be perpetual unless the Limited Liability Company is terminated as provided in its regulations; provided, however, that the remaining members may continue the existence of the Limited Liability Company as provided in Article VI below and as further provided in its regulations.

### **ARTICLE IV - Management:**

The Limited Liability Company is to be managed by the members and the name(s) and address(es) of the managing member(s) is/are: Patrick Calhoun, 1100 Poydras Street, Suite 2602, New Orleans, Louisiana 70163 and Caffrey F. Favrot, 1100 Poydras Street, Suite 2602, New Orleans, Louisiana 70163.

### ARTICLE V - Admission of Additional Members:

New members of the Limited Liability Company shall be admitted only upon the consent of all the members or otherwise pursuant to the terms and provisions of its regulations.

### **ARTICLE VI - Members' Rights to Continue Business**

The remaining members of the Limited Liability Company shall have the right, by unanimous consent, pursuant to the terms and provisions of its regulations, to continue the business of the Limited Liability Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which otherwise terminates the continued membership of a member in the Limited Liability Company.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 14th day of May, 2002.

William Scott Foster -

An authorized representative of a member executing the Articles of Organization

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SECRETARY OF STATE

CERTIFICATE DESIGNATING REGISTERED OFFICE OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE AND NAMING REGISTERED AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in con-

with said Act:

Destin Junction, L.L.C. (the "Company"), desiring to organize as a limited liability company under the laws of the State of Florida, with its registered office, as indicated in its Articles of Organization, at 909 Mar Walt Drive, Suite 1014, Fort Walton Beach, Florida 32547, has named WILLIAM SCOTT FOSTER, located at 909 Mar Walt Drive, Suite 1014, Fort Walton Beach, Florida 32547, as its agent to accept service of process within this State.

ACKNOWLEDGMENT.

Having been named as registered agent and to accept service of process for the above stated Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

WILLIAM SCOTT FOSTER

DATED: 14th day of May, 2002

THIS INSTRUMENT PREPARED BY ANCHORS, FOSTER, MCINNIS & KEEFE, P.A. 909 Mar Walt Drive, Suite 1014 Fort Walton Beach, FL 32547 Telephone: 850/863-4064