# Division of Corporations

### Florida Department of State

Division of Corporations

Public Access System Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : FAS-T CORP. AGENTS, INC.

Account Number: 071001002335 Phone : (305)599-0839

Fax Number : (305)716-0346

## LIMITED LIABILITY COMPANY

PALM DRIVE APARTMENTS, LLC.

Certificate of Status	0
Certified Copy	1
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### ARTICLES OF ORGANIZATION OF

#### PALM DRIVE APARTMENTS, LLC

### ARTICLE !

The name of this Limited Liability Company shall be <u>PALM DRIVE APARTMENTS</u>. <u>LLC</u> (the "Company").

### ARTICLE II

The Company shall exist perpetually, unless dissolved or extended further in a manner provided by law, or as provided in the regulations adopted by the members (the "Regulations").

#### ARTICLE III FURPOSE

The Company is created for the purpose of transacting and engaging in any activity or business authorized under the Florida Statutes.

### ARTICLE IV PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Company shall be 999 Ponce de Leon Boulevard, Suite 1105, Coral Gables, Florida 33134, and such other place or places as the members from time to time may determine. The mailing address of the Company is the same.

#### ARTICLE V INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The initial registered agent of the Company shall be William H. Albornoz. The address of the initial registered agent is 901 Porce de Leon Boulevard, Suite 603, Coral Gables, Florida 33134.

#### ARTICLE VI MANAGEMENT

The Company will be managed by a manager or managers who may be, but are not required to be, a member of the Company. The name and address of the manager who will serve as manager until the first annual meeting of the members or until his successor is selected and qualified in accordance with the Regulations is:

SECRETARY SCHOOLS

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Guillermo Carrillo, Jr., 989 Ponce de Leon Boulevard Suite 1105 Coral Gables, Florida 33134

#### ARTICLE VII NEW MEMBERS

No additional members shall be admitted to the Company, and no member may transfer his or her interest in the Company, except, in either case as set forth in the Regulations, and if there are no Regulations then in effect, by unanimous consent of all of the members. No transferee shall have the right to participate in the management of the business and affairs of the Company or become a member unless admitted as a member upon such terms and conditions as set forth in the Regulations, and if no regulations are in effect, upon the unanimous consent of all of the members. Contributions of new members shall be determined as of their time of admission to the Company.

## ARTICLE VIII DISSOLUTION AND MEMBERS RIGHTS TO CONTINUE BUSINESS

The Company shall be terminated and dissolved upon:

(A) the vote of all members holding an interest in the Company;

(B) the expiration of the term of the Company; or

the death, retirement, or resignation of a member, if the remaining members do not vote unanimously to continue the business of the Company.

IN WITNESS WHEREOF, the undersigned have caused these Articles of Organization to be executed on the Lagrangian day of May, 2002, effective upon filing same with the Fiorida Department of State.

SSEE FLORIDA



•	PALM DRIVE APARTMENTS, LLC, a Florida Limited Liability Company  By  Guillermo Carrillo, Jr., Manager
STATE OF FLORIDA  COUNTY OF MIAMI-DADE  The foregoing instrument will by Guillermo Carrillo, Jr., who dimanager, who is personally known	) SS: ) as acknowledged before me this 13 day of May, 2002, id execute the foregoing Articles of Organization as to me.
WILLIAM H. ALSORNOZ Notary Public - State of Florids Wy Commission & DO 092420 Gommission & DO 092420 Bonded By Kartonal Notary Assa	Signature - NOTARY PUBLIC
ACCEPTANCE OF AP	POINTMENT OF REGISTERED AGENT
	william H. Albornoz, Esquire