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ACCOUNT NO. : 072100000032

REFERENCE: 572812 4303929

AUTHORIZATION :

COST LIMIT : \$ 155.00

FILED 2 MAY -9 AM 10: 00 2 MAY -9 AM 10: 00 ALLAHASSEE, FLORID ALLAHASSEE, FLORID

ORDER DATE: May 9, 2002

ORDER TIME: 12:51 PM

ORDER NO. : 572812-005

CUSTOMER NO:

4303929

CUSTOMER: Ms. Stephanie C. Johnson

Greenberg Traurig, P.a.

1221 Brickell Avenue

21st Floor

Miami, FL 33131-3238

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DOMESTIC FILING

NAME:

PINK SANDS BEACHES LLC

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EFFECTIVE DATE:

	CERTIFICATE OF LIMITED PARTNERSHIP
	ARTICLES OF ORGANIZATION
PLEASE	RETURN THE FOLLOWING AS PROOF OF FILING:
XX	CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT	PERSON: Susie Knight - EXT. 1156 EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION

OF

PINK SANDS BEACHES LLC

ARTICLE I - Name

The name of the Limited Liability Company is PINK SANDS BEACHES LLC (the "Company")

ARTICLE II - Address

The mailing address and street address of the principal office of the Company is 55 Alhambra Plaza, 7th Floor, Coral Gables, Florida 33134.

ARTICLE III - Registered Agent and Office

The street address of the Company's initial registered office is 1201 Hays Street, Tallahassee, Florida 32301, and the name of its initial registered agent at such office is Corporation Service Company.

ARTICLE IV - Management

The Company is to be managed by one or more members and is therefore a member-managed company.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. Dated this 7th day of May, 2002.

Michael Barnandez, Authorized Signor

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Florida Statutes Chapter 608. Dated this _____ day of May, 2002.

Alborah D. Skipper) Deborah D. Skipp Asst. V. Pres.

As Agent for the Registered Agent