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Spectar/CLACO  
3792 Lone pine Rd  
Delray Bch, FL  
33445

(City/State/Zip/Phone #)

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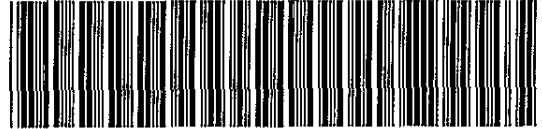
(Business Entity Name)

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**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF ORGANIZATION  
OF**

GLADCO, LLC

(Present Name)  
(A Florida Limited Liability Company)

**FIRST:** The date of filing of the articles of organization was May 7, 2002.

**SECOND:** The following amendment(s) to the articles of organization was/were adopted by the limited liability company:

Article I: The Registered Agent of GLADCO, LLC hereby amends the name of the LLC/entity to "American Commercial Mortgage, LLC"

Article II: The Registered Agent of GLADCO, LLC hereby adds the following Manager/Officer to the LLC:

Gary Cohen  
7000 W. Palmetto Park Rd  
Suite 300  
Boca Raton, FL 33433

The Registered Agent of GLADCO, LLC hereby submits August 14, 2003 as the effective date for these Amendments

Dated August 7, 2003



\_\_\_\_\_  
Signature of a member or authorized representative of a member

David A Spector

\_\_\_\_\_  
Typed or printed name of signee

Filing Fee: \$25.00