Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number

: (850)205-0383

Account Name : HALL & RUNNELS, P.A.

Account Number : I20010000204 : (850)837-9166 Phone Fax Number : (850)837-9027

LIMITED LIABILITY COMPANY

Fiesta 300, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

MALLY NOT COMPOSATION



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ARTICLES OF ORGANIZATION

OF

FIESTA 300, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, do set forth the following:

ARTICLE I - NAME:

The name of this limited liability company is FIESTA 300, LLC (the "Company").

ARTICLE II - PERIOD OF DURATION:

The duration of the Company shall be perpetual except as required or allowed to dissolve under the provisions of the Florida Limited Liability Company Act, or the Company's Regulations.

ARTICLE III - PURPOSE:

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

ARTICLE IV - ADDRESS OF INITIAL PRINCIPAL OFFICE OF COMPANY:

The mailing address and street address of the initial principal office for the Company is 34851 Emerald Coast Pkwy, Suite 150, Destin, FL 32541.

ARTICLE V - INITIAL REGISTERED AGENT AND OFFICE:

The initial registered agent of the Company shall be Dawn E. Larsh. The Street address of the initial registered agent is 36468 Emerald Coast Pkwy, Suite 2101, Destin, Florida 32541.

ARTICLE VI - CONTINUITY OF BUSINESS:

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If a member of the company dies, retires, resigns, is expelled, is dissolved, experiences bankruptcy, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may continue the business of the Company pursuant to the Company's Regulations.

ARTICLE VII - MANAGEMENT:

The Company is to be managed by an operating manager or managers. The name and address of the initial operating managers who are to serve as the operating managers until the first Annual Meeting of Members or until each party's successor is duly elected and qualified are:

Cornerstone Development Group, Inc. 34851 Emerald Coast Pkwy, Suite 150 Destin, FL 32541

IN WITNESS WHEREOF, the undersigned has executed these Articles on the Z day of May, 2002 as the authorized representative for the Members of the Company identified above.

Daya E. Larsh
Authorized Representative

STATE OF FLORIDA

COUNTY OF OKALOOSA

On this 2¹²² day of May, 2002, before me personally appeared Dawn E. Larsh, the authorized representative of the members of the company, a Florida Limited Liability Company to be formed, to me personally known to be the person who executed the foregoing, and acknowledged before me that he executed the same for the purposes expressed therein.

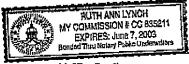
IN WITNESS WHEREOF, I have hereunto set my hand and seal in the County and State

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aforesaid.

MAY-03-2002 09:41AM



(Affix Seal)

Notary Public
My Commission Expires:

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF 608.415, FLORIDA STATUTES, THE REFERENCED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: Fiesta 300, LLC.
- 2. The name and address of the registered agent and office is:

Dawn E. Larsh 36468 Emerald Coast Pkwy, Suite 2101 Destin, Florida 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED this 3¹² day of May, 2002.

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