CAPITAL CONNECTION, INC. 417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-2062 • Fax (850) 222-1222	0/0555 50005430975-7 -05/02/02-01047-018 ****125.00 *****125.00
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Signature  Requested by:  Name  Date  Time	Officer Search

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# ARTICLES OF ORGANIZATION OF WATERCOLOR JOINT VENTURE

The undersigned hereby certify that we have associated ourselves together for the purposes of becoming a Limited Elability Company under the laws of the State of Florida, providing for the formation, rights, privileges and immunities of limited liabilities companies for profit. We further declare that the following articles shall be the charter and authority of the conduct of business of such limited liability company.

#### ARTICLE I

#### NAME

The name of the limited liability company shall be Watercolor Joint Venture, L.C., and its principal place of business is 130 South Geronimo Street, Destin, Florida 32550 and its mailing address shall be at P.O.Box 6397, Destin, Florida 32550, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

#### ARTICLE II

#### PURPOSES AND POWERS

The general nature of the business or businesses to be transacted and which the limited liability company is authorized to transact, in addition to those authorized by the laws of the State of Florida, and the powers of the limited liability company, shall be as follows:

- 1. To engage in the business of construction
- 2. To engage in any other activity or business authorized under the Florida Statutes.

### ARTICLE III

## PRINCIPAL PLACE OF BUSINESS

The principal office of this limited liability company shall be located at 130 South Geronimo Street, Destin, Florida 255

### ARTICLE IV

# INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the Briter liability company is 36008 Emerald Coast Parkway, Suite 301, Destin, Florida 32541, and the name of its initial registered agent at such address is Robert E. McGill, III,

The undersigned, being an authorized representative of the limited liability company, a member, hereby certifies that the foregoing constitute the Articles of Organization of Watercolor Joint Venture, L.C.

Executed by the undersigned on the 29 day of April

Robert E. McGi41 TTT

STATE OF FLORIDA COUNTY OF OKALOOSA PILED

02 MAY -2 PM 2: 17

SECRETARY OF STATE
FALLAHASSEE, FLORID

Before me, the undersigned authority, personally appeared Robert E. McGill, III, who is known to me and who, being first duly sworn, states that he executed the foregoing instrument voluntarily and as the authorized representative of Watercolor Joint Venture, L.C. for the purposes therein stated this 24 day of a , 2002.

Shew U Jankowsh Notary Public

My Commission



#### ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above-stated limited liability company at the place designated in these Articles, I hereby agree to act in this capacity, and further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated this 24 day of April, 2002.