

LO 20000010422

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: Cabot Homes, L.C.
(Proposed limited liability company name - must include suffix)

800005235318--4
-04/10/02--01035--011
****133.75 ****133.75

Enclosed is an original and one (1) copy.

Filing fee for articles of organization of Florida Limited Liability Company:

\$250.00 Filing fee for Articles of Organization and Affidavit
\$ 35.00 Designation of Registered Agent

A letter of acknowledgement will be issued free of charge upon filing. Please submit an additional \$8.75 if a certificate of status is needed. The fee for a certified copy is \$2.50.

Please send one check for the total amount made payable to the Florida Department of State.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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-05/01/02--01012--009
****21.25 ****21.25

FROM: Cabot L. Dunn Jr.
Name (Printed or typed)

2161 McGregor Blvd. Suite B

Address

Fort. Myers, Fl 33901

City, State & Zip

941-332-4371

Daytime Telephone number

202-10422
WQ



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

April 17, 2002

CABOT DUNN JR
2161 MCGREGOR BLVD., SUITE B
FORT MYERS, FL 33901

SUBJECT: CABOT HOMES, L.C.
Ref. Number: W02000010721

We have received your document for CABOT HOMES, L.C. and your check(s) totaling \$133.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

The fees to file a Florida Limited Liability Company or register a Foreign Limited Liability Company are as follows: \$100 filing fee; and \$25 registered agent designation fee. Please include an additional \$30 for each certified copy requested (optional) and \$5.00 for each certificate of status requested (optional).

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6020.

Tammi Cline
Document Specialist

Letter Number: 602A00022801

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TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED
LIABILITY COMPANY**

ARTICLE I - Name:

The name of the Limited Liability Company is:

Cabot Homes, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

2161 McGregor Blvd. Suite B
Fort Myers, FL 33901

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be:

Perpetual in duration.

ARTICLE IV - Management:

(check and complete the appropriate statement)

- ☐ The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

Managed by the Members (see below)

- ☒ The Limited Liability Company is to be managed by the members and the name(s) and address(es) of the managing member(s) is/are:

Cabot L. Dunn Jr.
2161 McGregor Blvd.
Fort Myers, FL 33901

Sylvia Lou Dunn
2161 McGregor Blvd Suite B
Fort Myers, FL 33901

Michael Terry Dunn
2161 McGregor Blvd.
Fort Myers, FL 33901

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ARTICLE V - Admission of Additional Members:

The right, if given, of the remaining members to admit additional members and the terms and conditions of the admissions shall be:

The admission of additional members shall be subject to the approval of 2/3rds majority of the total members. Each Member shall have a voting block which shall be equal to the sum of their contributions and percentage of share in Cabot Homes, L.L.C. at the time of consideration.

The Process for considering additional members:

any member may call a meeting to make a motion to consider the addition of a member into the L.L.C. The meeting must be Noticed at least four weeks prior to the meeting occurring. The Notice of meeting shall accompany the written motion and the supporting facts concerning the motion including at minimum The name and Address of the individual being presented, A Current Financial Statement of the individual being presented, A Current Credit report of the individual being presented. The Proposed benefit to the L.L.C. if membership is accepted. The contribution being proposed.

If for any reason a member of the L.L.C. cannot attend the scheduled meeting the absent member may issue a proxy to the L.L.C. to be filed at the meeting by the Managers for voting purpose. The Proxy shall be signed and notarized and shall state yes or no to the motion. The Vote shall be accepted by the L.C as if the individual was present.

Without exception the above outlined process must be followed.

ARTICLE VI - Members Rights to Continue Business:

The right of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be:

Upon any event which would cause the termination of a member or when such event is requested by a member or the member's estate, from the L.L.C. the following shall govern:

A Member must remain active and cannot be terminated for a period of 3 years following the establishment of the L.L.C. or in the case of a new member, 3 years following the acceptance of a new member by the L.L.C.

The current value of the L.C shall be provided through an audit conducted by a certified accountant. This value will be represented and the share of the member terminated shall be transferred based upon a five year buy out plan. The value of the L.L.C. will be divided by 60 months and the remaining members shall authorize the L.L.C. to pay that value of 60

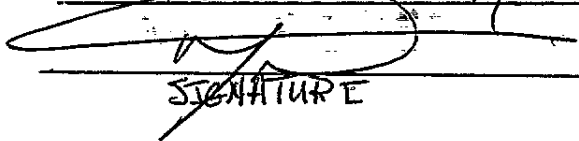
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payments. The monies shall be set in an interest bearing account of escrow held by the L.L.C. The interest on the escrow shall be the property of the L.L.C. and shall not transfer to the payments over the course of the pay off period. The escrow shall be administered by a attorney practicing law in the state of Florida. The L.L.C. shall make two payments to the escrow account. The first payment shall cover the first half of the 5 year buy out period. The second payment shall be made within 6 months prior to the second 2.5 half years and shall cover the second half of the buy out period.

In the event the L.C cannot pay the second half of the pay out the terminating member shall have the right to hold the L.L.C. responsible for funding the buy out.

Dissolving of the L.L.C.

In the event the L.L.C. is dissolved by all members the value of the L.L.C. shall be established based on the above requirements and as soon as practical divided , based on shared percentage, and paid to all members.

<u>Michael Dunn;</u>	<u>Authorized Member</u>
<u></u>	<u>4/22/02</u>
SIGNATURE	DATE

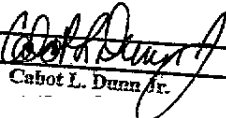
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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**
PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA
STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS
THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED
OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: Cabot Homes, L.L.C.
2. The name and address of the registered agent and office is:

Cabot L. Dunn, Jr.
2161 McGregor Blvd.
Fort Myers, Fl. 33901

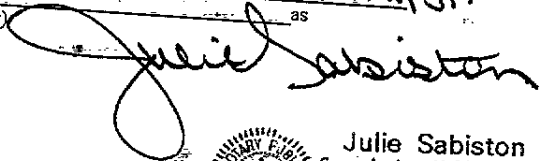
*Having been named as registered agent and to accept service of process for the above
stated limited liability company at the place designated in this certificate, I hereby accept
the appointment as registered agent and agree to act in this capacity. I further agree to
comply with the provisions of all statutes relating to the proper and complete performance
of my duties, and I am familiar with and accept the obligations of my position as
registered
agent.*


Cabot L. Dunn, Jr.

Dated: 4/5/02

STATE OF Florida
COUNTY OF Lee

The foregoing instrument was signed and acknowledged before me this 5 day of April, 2002, by Cabot L. Dunn, Jr.
Who has produced N/A identification. (Type of Identification and Number) as


Julie Sabiston



Julie Sabiston
Commission # CC 794927
Expires JAN. 21, 2003
BONDED THRU
ATLANTIC BONDING CO., INC.

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TALLAHASSEE, FLORIDA