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660 E. Jeffe	rson St.			-
Address				
Tallahassee	, FL 32301			
City/St/Zip		Phone #		-
CORPORAT	TION NAME	(S) & DOCUMENT NUMBE	R(S), (if known):	
1- <u> </u>	KEY MARCO/C	CHERRY HILL, L.C.	-	
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ARTICLES OF ORGANIZATION OF

KEY MARCO/CHERRY HILL, L.C.

The undersigned member hereby certifies that the members have associated themselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. I further declare that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company.

ARTICLE I

NAME -

The name of the limited liability company shall be **KEY MARCO/CHERRY HILL, L.C.,** (the "Company").

ARTICLE II

ADDRESS OF PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of this Company shall be 10001 Tamiami Trail North, Naples, Florida 34108.

ARTICLE III

REGISTERED AGENT

The name and address of the initial registered agent in the State of Florida is as follows: Naples-Lawdock, Inc., 4501 North Tamiami Trail, Suite 300, Naples, Florida 34103.

ARTICLE IV

DURATION

This Company shall exist until December 31, 2051, unless sooner dissolved in a manner provided by law, as herein set forth or as provided in the Regulations adopted by the members.

ARTICLE V

MANAGEMENT

The Company will be managed by a manager in accordance with the Company's regulations. The name and address of the initial manager is as follows:

NAME

ADDRESS

Meridian Land Co.

10001 Tamiami Trail North Naples, Florida 34108

ARTICLE VI

MEMBERSHIP

The Manager shall have the right to admit new members upon making such contributions as are set out in the Regulations, and otherwise complying with and agreeing to the terms and provisions of the Regulations. Additional members may also be admitted by the affirmative vote or two-thirds of the membership.

ARTICLE VII

MEMBERS' RIGHTS TO CONTINUE BUSINESS

The existence of the Company shall continue, notwithstanding the death, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company.

Executed by the undersigned member at Naples Florida, on the 17th day of April, 2002.

Leo J. Salvatori, as authorized agent and attorney-in-fact for Meridian Land Co. 10001 Tamiami Trail North Naples, FL 34108

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State of Florida County of Collier

This foregoing instrument was acknowledged before me this 17th day of April, 2002, by Leo J. Salvatori, as authorized agent and attorney-in-fact for Meridian Land Co. He is personally known to me.

NOTARY SEAL

Notary Public Print name below:

My commission expires:

Debra K Blackwell

My Commission DD052784

Expires August 26, 2005

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CERTIFICATE OF DESIGNATION OF REGISTERED OFFICE AND REGISTERED AGENT

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA

The name of the limited liability company is KEY MARCO/CHERRY HILL, L.C.

The name of the initial registered agent of the limited liability company is Naples-Lawdock, Inc., and the address of the office of the registered agent is 4501 North Tamiami Trail, Suite 300, Naples, Florida 34103.

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in that capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and fam familiar with and accept the obligations of my position as registered agent.

NAPLÆS-L

corporation

'INC., a Fl<u>orid</u>a

Salvatori, as Vice President

Date: April 17, 2002