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**Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : BILZIN, SUMBERG BAENA PRICE & AXELROD LLP.
Account Number : 075350000132
Phone : (305) 374-7580
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TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATION

LIMITED LIABILITY DISSOLUTION

DLJMAC 1996-CFI ORLANDO HOTEL, LLC

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M. Thomas SEP - 8 2005

**ARTICLES OF DISSOLUTION
FOR
A FLORIDA LIMITED LIABILITY COMPANY**

1. The name of the limited liability company is

DLJMAC 1986-CF1 ORLANDO HOTEL, LLC

2. The date the dissolution was approved: May 26, 2005

3. A description of the occurrence that resulted in the limited liability company's dissolution pursuant to section 608.441, Florida Statutes, (copy of 608.441 on back of cover letter).

The Company has ceased transacting business and the Manager has determined that the Company shall
not be engaged in any further business, as specified in the Company's Operating Agreement.

4. **CHECK ONE:**

☒ All debts, obligations and liabilities of the limited liability company have been paid or discharged.

-OR-

☐ Adequate provision has been made for the debts, obligations and liabilities pursuant to s. 608.4421.

5. All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.

6. **CHECK ONE:**

☒ There are no suits pending against the company in any court.

-OR-

☐ Adequate provision has been made for the satisfaction of any judgment, order or decree which may be entered against it in any pending suit.

Signatures of the members having the same percentage of membership interests necessary to approve the dissolution :

By: Signature

Typed or Printed name
LNR Partners, Inc., a Florida corporation,

Randolph J. Wolpert, Vice President (f/k/a Lennar Partners, Inc.), Manager

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