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FILED
2002 APR -8 PM 2:32
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

April 5, 2002

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

000005221950--8
-04/09/02--01033--008
****125.00 ****125.00

RE: Ponte Vedra Beach Investors, LLC

Dear Sir or Madam:

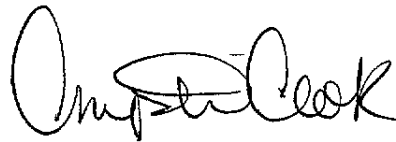
Please find enclosed an original and copy of the Articles of Organizations regarding the above-referenced LLC and our check in the amount of \$125.00. Please file the articles in your usual manner and **return my copy stamped "Filed" to me**. I have enclosed a stamped self-addressed envelope for your convenience.

Thank you in advance for your cooperation in this matter. Should you have any questions, or need any further information, we may be reached at the number and address listed above.

Sincerely,

HALL, BLOCH, GARLAND & MEYER, LLP

By:



Crystal L. Cook, Assistant to
Duncan D. Walker, III

Encls.

J. BRYAN APR 10 2002

ARTICLES OF ORGANIZATION

FOR

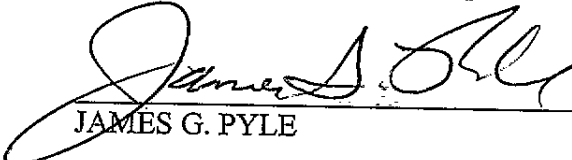
PONTE VEDRA BEACH INVESTORS, LLC

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TALLAHASSEE, FLORIDA

- I. **NAME.** The name of the Limited Liability Company is Ponte Vedra Beach Investors, LLC, (hereinafter the "Company").
- II. **ADDRESS.** The mailing address and street of the principal office of the Limited Liability Company is 100 Executive Way, Suite 206, Ponte Vedra Beach, Florida 32082.
- III. **REGISTERED AGENT AND REGISTERED OFFICE.** The name and the Florida Street address of the registered agent are:

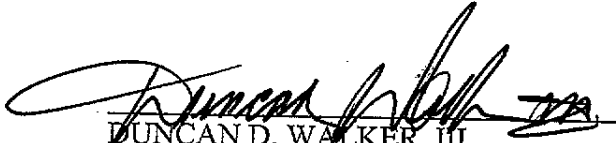
James G. Pyle
100 Executive Way, Ste 206
Ponte Vedra Beach, Florida 32082

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


JAMES G. PYLE

- IV. **MANAGEMENT.** The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager - managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization, this 5th day of April, 2002.


DUNCAN D. WALKER, III
as Organizer

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