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ACCOUNT NO.: 072100000032

REFERENCE: 506666 7103152

AUTHORIZATION:

COST LIMIT :

ORDER DATE : April 1, 2002

ORDER TIME : 10:37 AM

ORDER NO. 506666-005

CUSTOMER NO: 7103152

CUSTOMER: Ms. Susan Copeland

Goodlette Coleman & Johnson,

P.a.

Suite 300 ___

4001 Tamiami Trail North

Naples, FL 34103

DOMESTIC FILING

NAME:

NAPLES REALTY GROUP, L.L.C.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: Name Availability_{XX} CERFIFIED COPY PLAIN STAMPED COPY

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Deborah Schroder - EXT. 1118

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Acknowledgement DCC

P. Verifyer DCC

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ARTICLES OF ORGANIZATION NAPLES REALTY GROUP, L.L.C.

The undersigned, being an initial Member of a limited liability company to be organized under the Florida Limited Liability Company Act, adopts and submits the following Articles of Organization for such limited liability company:

ARTICLE I NAME

The name of the limited liability company (the "Company") shall be Naples Realty Group, L,L,C.

ARTICLE !! PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of the Company shall be 1166 Dimock Lane, Naples, Florida 34110.

ARTICLE III REGISTERED OFFICE AND REGISTERED AGENT

The street address of the registered office and initial registered agent of the Company is 1166 Dimock Lane, Naples, Florida 34110, and the name of the initial registered agent at su address is Alan T. Schiffman.

ARTICLE IV ADMISSION OF MEMBERS

The Members of the Company may admit new Members to the Company upon the prior written consent of all then-existing Members of the Company as provided in the Operating Agreement. Newly admitted Members shall have all of the rights and privileges of other Members of the Company to the extent provided in the Operating Agreement.

ARTICLE V EFFECTIVE DATE

The Company's effective date of existence shall begin on the date of filing of these Articles.

ARTICLE VI **DURATION**

The Company's duration shall be perpetual. Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member, or any other event that would terminate the continued membership of the Member in the Company, the remaining Members, if any, shall have the right to continue the business of the Company upon the unanimous written consent of all remaining Members, to the extent and in the manner provided in the Operating Agreement.

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Sent by: Goodlette, Coleman, & Johnson, FA

Johnson,FA 941 435 1218;

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ARTICLE VII MANAGEMENT

The Company will be a Member Managed Limited Liability Company. The initial number of Members of the Company shall be four (4). The number of Members may be decreased or increased in accordance with the terms of the Operating Agreement and Regulations. The name and business address of the Members who shall serve as the initial Members are:

Alan T. Schiffman 1166 Dimock Lane Naples, Florida 34110

Peter Cross Walton Road Blue Bell, Pennsylvania 19422

Peter Gulick 106 Elden Street, Suite 17 Hernoon, Virginia 20170

Michael Pashley 13112 Newport Boulevard, Suite K Tustin, California 92780-3440

IN WITNESS WHEREOF, the undersigned, being an initial Member of the Company, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, has executed these Articles of Organization as of this / day of April, 2002.

02 APR -2 PM 2: 28
SECRETARY OF STATE
ALL AHASSEE, FLORIDA

Wignesses:

NAPLES REALTY GROUP, L.L.C.

By:

Adan T. Schiffman, Member

Adan T. Schiffman, Member

Adan T. Schiffman, Member

Distant M. Capeland its:

Printed Name: Susmit Medicum Date: April 1, 2002

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ACCEPTANCE BY REGISTERED AGENT

I. Alan T. Schiffman, having been duly designated to act as registered agent and to accept service of process for Naples Realty Group, L.L.C., a limited liability company to be organized under the Florida Limited Liability Company Act, hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the designations of my position as Registered Agent.

Alan T. Schiffman

State of Florida County of Collier

Notary Public

State of Florida at Large My Commission Expires:

(Notary Seal)

SECRETARY OF STATE ALLAHASSEE, FLORID,

Vicki Lynn Grother

Wilder Lynn Grother