

CAPITAL MANAGEMENT GROUP, LLC
Managed Investment Program
L02 000007679

Investment Banking
Venture Capital
World Currency
Oil & Gas
Tax Strategies

April 4, 2002

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

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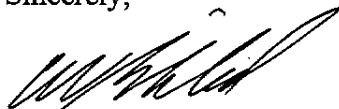
Dear Sirs:

Enclosed please find Articles of Correction for Florida LLC as
pertains to Capital Management Fund of Funds, LLC (Document
Number L02000007679). The correction covers changing the
original name we filed our Articles of Organization with to the
following:

"CMG Hedge Fund, LLC"

Also enclosed is check for \$55.00 to cover filing fee and certified
copy. Any questions regarding this correction/change may be
directed to me at (239) 530-1242, my office in Naples, FL at the
address shown below. Thank you in advance for your timely
handling of this matter.

Sincerely,



Charles W. Braihland
President/CEO

Enclosures

FILED
02 APR - 8 PM 3:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

L02-7679
al

ARTICLES OF CORRECTION
FOR
FLORIDA OR FOREIGN LIMITED LIABILITY COMPANY

Pursuant to section 608.4115, F.S., this document is being submitted within the required 30 business days to correct the attached articles of organization or application to transact business in Florida.

FIRST: The name of the limited liability company is: CAPITAL MANAGEMENT FUND OF FUNDS, LLC

SECOND: The articles of organization or the application to transact business

(CHECK THE APPROPRIATE BOX AND COMPLETE THE APPLICABLE STATEMENT)

- ☒ Contains an incorrect statement. The incorrect statement, the reason the statement is incorrect, and the corrected statement are as follows:

NAME OF LIMITED LIABILITY COMPANY "CAPITAL

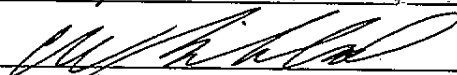
MANAGEMENT FUND OF FUNDS, LLC" IS INCORRECT.

NAME SHOULD BE CHANGED TO "CMG HEDGE FUND, LLC".

OR

- ☐ Was defectively signed. The manner in which the document was defectively signed and the appropriate correction are as follows:

Dated: APRIL 4, 2002


Signature of a member or authorized representative of a member

Charles W. Braihland

Typed or printed name of signer

Filing Fee: \$25.00
Certified Copy: \$30.00 (optional)

FILED
02 APR -8 PM 3:26
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

State of Florida



Department of State

I certify the attached is a true and correct copy of the Articles of Organization of CAPITAL MANAGEMENT FUND OF FUNDS, LLC, a limited liability company organized under the laws of the state of Florida, filed on March 29, 2002, as shown by the records of this office.

The document number of this limited liability company is L02000007679.

Given under my hand and the
Great Seal of the State of Florida
at Tallahassee, the Capitol, this the
First day of April, 2002



CR2EO22 (1-99)

Katherine Harris

Katherine Harris
Secretary of State

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Capital Management Fund of Funds, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Mail: 568 9th St. South, PMB #350, Naples, FL 34102
Street: 975 6th Avenue South, Suite 200, Naples, FL 34102

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Charles W. Braithland
Name

7191 Tarpon Rd.
Florida street address (P.O. Box NOT acceptable)

Naples FL *34102*
City, State, and Zip

FILED
2002 MAR 29 AM 11:29
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

[Signature]
Registered Agent's Signature

Article IV - Management (Check box if applicable.)

☒ The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

[Signature]
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Charles W. Braithland
Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)