

Florida Department of State

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Division of Corporations

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LIMITED LIABILITY COMPANY

Village Square I, LLC

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ARTICLES OF ORGANIZATION for VILLAGE SQUARE I, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, and files the following Articles of Organization.

Article I - NAME

The name of the limited liability company shall be Village Square I, LLC ("Company").

Article II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 2806 First Street, South, Jacksonville Beach, Florida 32250.

Article III - DURATION

The Company is to exist as specified in the Operating Agreement.

Article IV - PURPOSES AND POWERS

The business and purposes of the Company are to acquire, own, hold, lease, mortgage, option, sell, convey, transfer and otherwise dispose of real property as specified in the Operating Agreement, and to engage in any other lawful act or activity which may be carried on by a limited liability company under the Florida Limited Liability Company Act which the members may from time to time authorize or approve pursuant to the provisions of the Operating Agreement.

Article V - MANAGEMENT

The Company shall be managed by one (1) or more managers and is, therefore, a manager-managed company.

Article VI - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is: 400 North Wymore Road, Suite 110, Winter Park, Florida 32789 and the name of the initial registered agent for service of process at that address is Robert J. Hutchins.

Article VII - INDEMNIFICATION

The company shall indemnify its members, managers, officers, employees, and agents to the full extent permitted by law.

03/27/02

Date

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Article VIII - EFFECTIVE DATE

The existence of the Company shall commence on March 27, 2002.

Robert J. Hutchias (an authorized representative of a member)

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Robert J. Hutchins, Registered Agent Date

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