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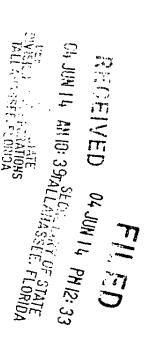
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### AMENDMENT TO THE ARTICLES OF ORGANIZATION **OF**

# OLUMIU PHICE. 3.3 ORIX/BROAD STREET ORLANDO TRADITION APARTMENTS I. LL

#### **Document No. L02000007380**

The undersigned, constituting all of the members (the "Members") of ORIX/Broad Street Orlando Tradition Apartments I, LLC, a Florida limited liability company (the "Venture"), duly organized and existing under the laws of the State of Florida, and acting pursuant to the authority contained in Section 608.4231 of the Florida Limited Liability Company Act, hereby consent to and authorize the following amendment to the Articles of Organization of the Venture:

FIRST:

Article I is deleted in its entirety and the following is substituted therefor:

THE NAME OF THE LIMITED LIABILITY COMPANY IS:

#### ORLANDO TRADITION PROPERTY COMPANY LLC

SECOND:

The date of this Amendment is June 14, 2004.

Signed as of this 14<sup>th</sup> day of June, 2004.

TRADITION, LLC, a Florida limited liability company

By: Broad Street Partners, a North Carolina limited liability company

> Stephen R. Walsh, Manager

ORLANDO TRADITION ORIX APARTMENTS I, LLC, an Illinois limited liability company

ORIX Real Estate Equities, Inc., By:

a Delaware corporation, its

Managing Member

Name:

**Executive Vice President** Its:

### 9 7 / s

## AMENDMENT TO THE ARTICLES OF ORGANIZATION OF ORIX/BROAD STREET ORLANDO TRADITION APARTMENTS I. LLC

#### Document No. L02000007380

The undersigned, constituting all of the members (the "Members") of ORIX/Broad Street Orlando Tradition Apartments I, LLC, a Florida limited liability company (the "Venture"), duly organized and existing under the laws of the State of Florida, and acting pursuant to the authority contained in Section 60,4231 of the Florida Limited Liability Company Act, hereby consent to and authorize the following amendment to the Articles of Organization of the Venture:

FIRST:

Article I is deleted in its entirety and the following is substituted there

MINITE PI

THE NAME OF THE LIMITED LIABILITY COMPANY IS:

ORLANDO TRADITION PROPERT COMPANY LLC

SECOND:

The date of this Amendment is June 44, 2004.

Signed as of this 14th day of June, 2004.

TRADITION, LLC, a Florida limited liability company

By: Broad Street Partners, a North Carolina limited liability company

Stephen R. Walsh,

Manager

ORIX ORLANDO TRADITION APARTMENTS I, LLC, an illinois limited liability company

By ORIX Real Estate Equities, Inc., a Delaware corporation, its Managing Member

By:	 	 
Name:		
Its:		