FISHER AND WILSEY, P.A. ATTORNEYS AND COUNSELORS AT LAW

275 FOURTH STREET NORTH ST. PETERSBURG, FLORIDA 33701-3209

GEORGE F. WILSEY Board Certified Wills, Trusts and Estates; Certified Circuit Mediator

DAVID F. WILSEY

Telephone (727) 898-1181

Fax (727) 821-6681

STEVEN M. WILSEY
Also Certified
Public Accountant

<u>Of Counsel</u> ROBERT W. FISHER W. JOSEPH REYNOLDS

L02000009069

Via Federal Express

Division of Corporations
Division of Corporations - New Filings
409 E. Gaines Street
Tallahassee, Florida 32301

900005154319---8 -03/25/02--01073--023 ****155.00 ****155.00

EFFECTIVE DATE

Re:

Tahitian Treasure Island, L.L.C. Articles of Organization

Gentlemen:

Enclosed are the following:

- 1. Articles of Organization of Tahitian Treasure Island, L.L.C.,
- 2. Resident Agent Designation,
- 3. Affidavit,

Check for Filing Fee

and Resident Agent Designation Certified Copy

Total

\$100.00 25.00 30.00 \$155.00

Please return a certified copy to my office. Thank you for your attention to this matter.

Very truly yours,

Name
Availability

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Underer
Venifyer

Availability

DAVID F. WILSEY

FILING LOC

Englosures

A Agent 35

FOTAL 56

SALANCE DUE \$

SEFUND \$

WEFUND \$

SECRETARY UF STATE OF COLLEGE AN IO: 43

ARTICLES OF ORGANIZATION

<u>OF</u>

TAHITIAN TREASURE ISLAND, L.L.C.

The undersigned hereby executes and acknowledges these Articles of Organization for the purpose of forming a limited liability company (the Company) for profit in accordance with the laws of the State of Florida.

<u>ARTICLE I</u>

The name of the Company shall be

3/22/02

TAHITIAN TREASURE ISLAND, L.L.C.

and it shall have perpetual existence.

ARTICLE II

The general nature of the business of the Company is to engage in the transaction of any and all lawful business for which limited liability companies may be organized under Florida Statute 608.

ARTICLE III

The mailing address and street address of the principal office of the Company shall be 11320 Gulf Boulevard, Treasure Island, Florida 33706. The registered agent of the Company shall be DAVID M. KING, and the street address of such registered agent is 11320 Gulf Boulevard, Treasure Island, Florida 33706.

Articles of Organization
Tahitian Treasure Island, L.L.C.
Page 2

ARTICLE IV

Members of the Company may admit additional members from time to time, upon the unanimous consent of the members.

ARTICLE V

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining members may nevertheless continue the business of the company upon the unanimous consent of such members.

ARTICLE VI

The Company may be managed by a management committee consisting of at least one member of the Company. Persons who are not members may not serve as managers. The initial managers who are to serve until the first annual meeting or until their successors are elected and qualify are:

DAVID M. KING 11320 Gulf Boulevard Treasure Island, Florida 33706 HENRY GIDDENS KING 11320 Gulf Boulevard Treasure Island, Florida 33706

The election of a manager or management committee shall be by unanimous consent of the members and may include all members as members of the management committee, as the members may determine from time to time.

<u>ARTICLE VII</u>

Members may assign or transfer the economic rights associated with their interest, but no other right of membership may be transferred without the consent of all other members. No assignee of any member's interest shall become a member without consent of all the other members, and the assignee's rights are limited solely to a creditor's remedies of a charging order against the assignor member's economic interest.

ARTICLE VIII

Distributions, profits and losses of the company are allocated proportionately with the members respective contributions.

ARTICLE IX

The members may adopt regulations to govern the affairs of the Company by unanimous consent. The manager or management committee shall have no power to adopt, alter, amend or repeal regulations adopted by the members, other than emergency regulations in the event of a catastrophic event, as provided by Florida Statutes 608.423.

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ARTICLE X

The Company's existence shall be the date these Articles are signed by the members, if the Articles are filed with the Florida Department of State within five (5) days of such date, and if not, then on the date these Articles are filed.

Dated March 22, 2002.

DAVID M. KING

STATE OF FLORIDA COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this And day of March, 2002, by DAVID M. KING, who is personally known to me.

NOTARY SEAL:

JOCELYN E. KING
MY COMMISSION # CC 777482
EXPIRES: October 23, 2002
Bonded Thru Notary Public Underwriters

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR WHICH SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 608.507, Florida Statutes, the following is submitted, in compliance with said Act:

FIRST: That TAHITIAN TREASURE ISLAND, L.L.C., a limited liability company, desiring to organize under the laws of the State of Florida with its principal office and designated registered office, as indicated in Articles of Organization at 11320 Gulf Boulevard, Treasure Island, Florida 33706, has named DAVID M. KING, whose address is 11320 Gulf Boulevard, Treasure Island, Florida 33706, as its registered agent to accept service of process within this State, and evidences such designation by its members.

DAVID M. KING, Member

ACKNOWLEDGMENT:

TAHITIAN TREASURE ISLAND, L.L.C.

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ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated company, at place designated in this certificate, I hereby agree to act in this capacity, and state I am familiar with and accept the obligations of such position.

DAVID M. KING