

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L02000006931
FILED
March 25, 2002
Sec. Of State**

Article I

The name of the Limited Liability Company is:

CAPITAL MANAGEMENT ASSOCIATES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1245 WEST FAIRBANKS AVE.
SUITE #301
WINTER PARK, FL. US 32789

The mailing address of the Limited Liability Company is:

1245 WEST FAIRBANKS AVE.
SUITE #301
WINTER PARK, FL. US 32789

Article III

The name and Florida street address of the registered agent is:

DAVID A RUSSO
1245 WEST FAIRBANKS AVE.
SUITE #301
WINTER PARK, FL. US 32789

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID A. RUSSO

Article IV

The Limited Liability Company is a manager managed company

Article V

The name and address of members/managers are:

Title: MGR
DAVID A RUSSO
1245 WEST FAIRBANKS AVE. SUITE #301
WINTER PARK, FL. US 32789

Title: MGR
BETH A LANG
1245 WEST FAIRBANKS AVE. SUITE #301
WINTER PARK, FL. US 32789

INLET COVE CAPITAL, LLC
46 SUNLET BEND
KIAWAH ISLAND, SC. US 29455

Signature of member or an authorized representative of a member

Signature: DAVID A. RUSSO