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Florida Department of State

Division of Corporations

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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : EMPIRE CORPORATE KIT COMPANY
Account Number : 072450003255
Phone : (305) 634-3694
Fax Number : (305) 633-9696

LIMITED LIABILITY COMPANY

426 lake murex llc

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TALLAHASSEE, FLORIDA

02 MAR 18

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Prepared By & Return To:
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Sanibel, Florida 33957
(941) 472-9032

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ARTICLES
OF
ORGANIZATION
OF
426 LAKE MUREX LLC

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TALLAHASSEE, FLORIDA
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The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I
Name
426 LAKE MUREX LLC

ARTICLE II
Address

The street address of the principal office of the company shall be 695 Tarpon Bay Road, #5, Sanibel, Florida 33957. The mailing address of the L. L.C. shall be C/O 1031 Reverse Exchange Company L.L.C., 695 Tarpon Bay Road, #5, Sanibel, Florida 33957.

ARTICLE III

Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

David Owens.

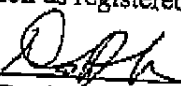
695 Tarpon Bay Road, #5
Sanibel, FL 33957

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all

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statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


David A. Owens President of
1031 Reverse Exchange Company L.L.C.

02 MAR 18


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ARTICLE IV
Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

ARTICLE V
Effective Date

The effective date of the beginning of business of this Limited Liability Company shall be March 19, 2002.


David A. Owens, President of 1031 Reverse
Exchange Company L.L.C.

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