

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

L020000000211

Gulf Holdings LLC

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****125.00 ****125.00

Art of Inc. File

LTD Partnership File

Foreign Corp. File

☒ L.C. File

Fictitious Name File

Trade/Service Mark

Merger File

Art. of Amend. File

RA Resignation

Dissolution / Withdrawal

Annual Report / Reinstatement

Cert. Copy

☒ Photo Copy

Certificate of Good Standing

Certificate of Status

Certificate of Fictitious Name

Corp Record Search

Officer Search

Fictitious Search

Fictitious Owner Search

Vehicle Search

Driving Record

UCC 1 or 3 File

UCC 11 Search

UCC 11 Retrieval

Courier

RECEIVED

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AND
FILED

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Signature

Requested by

Name

Date

Time

Walk-In

Will Pick Up

GULF HOLDINGS, L.L.C.

ARTICLES OF ORGANIZATION

The undersigned, pursuant to the provisions of Chapter 608, Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida, sets forth the following:

ARTICLE I - Name

The name of the Limited Liability Company is **GULF HOLDINGS, L.L.C.**

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is 1229 Airport Road, Panama City, Florida 32401.

ARTICLE III - Duration

The period of duration for the Limited Liability Company shall commence upon filing of these Articles in the office of the Secretary of State of Florida and shall terminate upon dissolution pursuant to the provisions of the Florida Limited Liability Company Act.

ARTICLE IV - Purpose

The purpose for which the Limited Liability Company is organized is to engage in any and all lawful businesses and activities permitted by the laws of the State of Florida. The

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Limited Liability Company shall have all of the powers vested in a Limited Liability Company organized and existing by virtue of such laws, including, but not limited to, the power to invest in real estate.

ARTICLE V - Management

The Limited Liability Company is to be managed by managing members. The name and addresses of the initial managing members who will serve as such until their successors are elected and qualifies is as follows:

KINLEY W. HOWARD
1229 Airport Road
Panama City, Florida 32405.

JUDY HOWARD
1229 Airport Road
Panama City, Florida 32405

ARTICLE VI - Admission of Additional Members

Members may be admitted upon approval of a majority in interest of the members.

ARTICLE VII - Members Rights to Continue Business

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company, the business of the Limited Liability Company shall be continued unless the members elect otherwise.

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ARTICLE VIII - REGISTERED AGENT

The name and address of the initial registered agent in Florida for the Limited Liability Company is KINLEY W. HOWARD, 1229 Airport Road, Panama City, Florida 32405.

ARTICLE IX - CAPITAL CONTRIBUTIONS

The total amount of cash and the agreed value of property other than cash contributed to the Limited Liability Company is as follows:

Cash - \$ 100.00

Real Property, furniture and fixtures - \$ 350,000.00

The Limited Liability Company shall have the right to accept additional contributions at any time in the discretion of the managing members.

ARTICLE X - CLASSES OF MEMBERS

The Limited Liability Company shall have one class and one series of members.

ARTICLE XI - REGULATIONS

The power to adopt, alter, amend or repeal the Regulations shall be vested in the Members.


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Executed at Panama City, Florida, on the 15th day of
March, 2002.

INITIAL MEMBERS:


KINLEY W. HOWARD


JUDY HOWARD

THIS DOCUMENT PREPARED BY:
H. CRANSTON POPE, J.D., LL.M.
438 NORTH COVE BOULEVARD
P.O. BOX 1609
PANAMA CITY, FL 32402-1609
FL. BAR #0582409

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TALLAHASSEE, FLORIDA

ACCEPTANCE OF REGISTERED AGENT


I, KINLEY W. HOWARD, having been appointed to act as registered agent for GULF HOLDINGS, L.L.C., in its registered office located at 1229 Airport Road, Panama City, Florida 32401, hereby accept such appointment and agree to act in such capacity and accepts the obligations imposed by Florida Statutes Section 608.415 and am registered agent as designated by the Articles of Organization of GULF HOLDINGS, L.L.C.

Executed this 15th day of March, 2002.


KINLEY W. HOWARD

STATE OF FLORIDA
COUNTY OF BAY

The foregoing instrument was acknowledged before me 15th day of March, 2002, by KINLEY W. HOWARD who personally known to me and who did not take an oath.


I. Lynn Burgener
Notary Public
My commission expires: 3/13/05

I. Lynn Burgener
Notary Public - State of Florida
My Commission Expires March 13, 2005
Commission No. DD 31682

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