

L02000005606

Precept Asset Management LLC
5076 Egret Point Circle
Boca Raton, FL 33431

(Address)

(City/State/Zip/Phone #)

PICK-UP WAIT MAIL

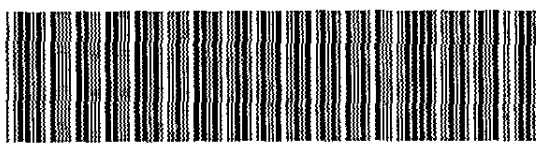
(Business Entity Name)

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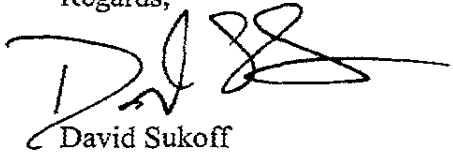
PRECEPT ASSET MANAGEMENT LLC

January 16, 2003

Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Attached are the Articles of Dissolution for Precept Asset Management LLC. Our contact information is below.

Regards,



David Sukoff

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**ARTICLES OF DISSOLUTION
FOR
A FLORIDA LIMITED LIABILITY COMPANY**

1. The name of the limited liability company is Precept Asset Management LLC

2. The effective date of the limited liability company's dissolution is 12/1/2002

3. A description of the occurrence that resulted in the limited liability company's dissolution pursuant to
Section 608.441, Florida Statutes, (copy of 608.441 on back of cover letter).

Company organized in another State.

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4. CHECK ONE:

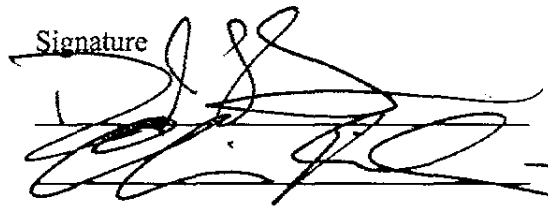
- All debts, obligations and liabilities of the limited liability company have been paid or discharged.
-OR-
 Adequate provision has been made for the debts, obligations and liabilities pursuant to s. 608.4421.

5. All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.

6. CHECK ONE:

- There are no suits pending against the company in any court.
-OR-
 Adequate provision has been made for the satisfaction of any judgment, order or decree, which may be entered against it in any pending suit.

Signatures of the members having the same percentage of membership interests necessary to approve the dissolution:

Signature 

Typed or Printed name

David Sukoff

Chris Danielian