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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

GSR DEVELOPMENT, LLC

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TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION
OF
GSR DEVELOPMENT, LLC

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, as amended, do hereby adopt the following Articles of Organization for such company:

ARTICLE I. NAME

The name of this company shall be GSR Development, LLC; and shall be referred to herein as "the Company" or "this Company."

ARTICLE II. MAILING AND STREET ADDRESS

The mailing address and the street address for the Company is 520 58th Street, Holmes Beach, Florida 34217.

ARTICLE III. REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent and office for this Company is as follows: Robert Byrne, 520 58th Street, Holmes Beach, Florida 34217.

ARTICLE IV. MANAGEMENT OF COMPANY

This Company shall be managed by its Members.

Joseph L. Najmy, Esq.
Fla. Bar No. 0847283
Harilee, Porges, Hamlin, Knowles, Bald & Prouty, P.A.
1205 Manatee Avenue West
Bradenton, Florida 34205
(941)748-3770

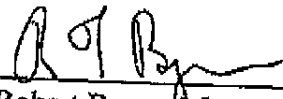
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IN WITNESS WHEREOF, the undersigned, as the authorized representative of the Company named above, has signed these Articles of Organization on this 4th day of March, 2002.


Robert Byrne, Member

ACCEPTANCE BY REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.


Robert Byrne

Joseph L. Najmy, Esq.
Fla. Bar No. 0847283
Harlee, Porges, Hamlin, Knowles, Bald & Prouty, P.A.
1205 Manatee Avenue West
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