

FROM: HOLLAND AND KNIGHT

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Florida Department of State
Division of Corporations
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LIMITED LIABILITY COMPANY

Graybeard Capital, LLC

Certificate of Status	0
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ARTICLES OF ORGANIZATION
OF
GRAYBEARD CAPITAL, LLC

ARTICLE I

Name

The name of the Limited Liability Company is GRAYBEARD CAPITAL, LLC.

ARTICLE II

Address

The mailing address and street address of the principal office of the Limited Liability Company is:

1211 Orange Avenue, Suite 102
Winter Park, Florida 32789

ARTICLE III


Registered Agent, Registered Office, & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Graham, Cottrill, Jackson, Batts, Hostetter P.A.
110 Hillcrest Street
Orlando, Florida 32801

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Graham, Cottrill, Jackson, Batts, Hostetter P.A.


Name: Christopher L. Cornell
Title: COB

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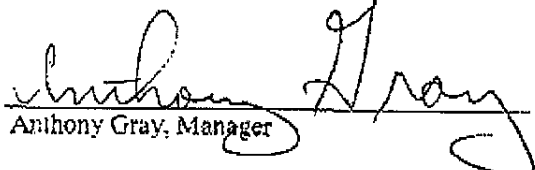
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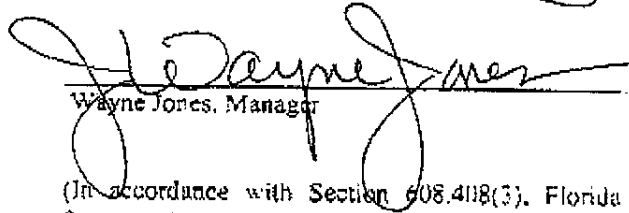
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ARTICLE IV
Management

The Limited Liability Company is to be managed by one (1) or more managers and is, therefore, a manager-managed company. The initial managers of the Limited Liability Company will be Wayne Jones and Anthony Gray.

Dated this 27th day of February, 2002.


Anthony Gray, Manager


Wayne Jones, Manager

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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