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CR2E031(7/97)

# ARTICLES OF ORGANIZATION OF GULF STATES LAND COMPANY, LLC

Pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

### **ARTICLE I**

### Name

The name of the limited liability company ("Company") is, GULF STATES LAND COMPANY, LLC.

### **ARTICLE II**

### Duration

The period of duration of the Company shall be from the date of filing of its Articles of Organization until the first to occur of the following:

- (i) The date that is seventy-five (75) years from the date of filing of the Articles of Organization with the Department of State, State of Florida; or
- (ii) Dissolution of the Company pursuant to the provisions of the Florida Limited Liability Company Act; or
- (iii) By written agreement of a majority in capital interest of the Members.

### **ARTICLE III**

### **Purpose**

The purpose for which the Company is formed is to acquire, own, hold, sexchange, trade, lease, mortgage, encumber, construct improvements thereon and otherwise deal in real estate, as well as, to carry on any business whatsoever that this company may deem proper or convenient in connection with any of the foregoing purposes or otherwise, or that it may deem calculated, directly or indirectly, to improve the interests of this company, and to do all things specified and to have and to exercise all powers conferred by the laws of the State of Florida on limited liability companies formed under the laws pursuant to which, and under which, this company is formed, as such laws are now in effect or may at any time hereafter be amended, and to do any and all things hereinabove set forth to the same extent and as fully as natural persons might or could



do, either alone or in connection with other persons, firms, associations or corporations, and in any part of the wold.

### **ARTICLE IV**

# Registered Agent, Registered Office and Place of Business

The address of the Company's initial registered office and place of business in Florida is 271 Potter Woodberry Road, Havana, Florida 32333. Such address may be changed from time to time as provided in the Operating Agreement. The name of the Company's initial registered agent at that address is Jeff Moore.

The mailing address shall be the same.

### **ARTICLE V**

## **Capital Contributions**

Contributions to the capital of the Company shall be made by the Members, from time to time, in the manner prescribed by a written Operating Agreement to be made and entered into by the Members, and which may be amended from time to time in accordance with its terms.

### **ARTICLE VI**

#### Members

The Company shall have at least one (1) Member, and may admit additional members upon the prior unanimous written consent of the then existing Members, or as otherwise provided in the Operating Agreement.

### **ARTICLE VII**

### Management

Management of the Company shall be by its Members, in the manner provided for in the Operating Agreement.

IN WITNESS WHEREOF, these Articles have been subscribed as of the day of February, 2002, by the undersigned Organizer, who affirms that the statements made herein are true under the penalties of perjury.

GULF STATES LAND COMPANY, LLC

3Y: Jeff Moore, Member

STATE OF FLORIDA COUNTY OF LEON

The foregoing instrument was acknowledged before me this 25 day of February, 2002 by Jeff Moore, as a Member of Gulf States Land Company, LLC, who is personally known to me or who has taken an oath.

NOTARY PUBLIC - STATE OF FLORIDA

PRINT, TYPE RO STAMP NAME OF NOTARY PUBLIC

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# ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered of GULF STATES LAND COMPANY, LLC, the undersigned accepts such an appointment, agrees to act in such capacity, is familiar with and accepts the obligations of that position as provided in Chapter 608, Florida Statutes.

Executed this 21st day of February, 2002.

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