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# ARTICLES OF ORGANIZATION

#### **OF**

## BMD PROPERTIES, L.L.C.

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

## 1. NAME.

The name of the Limited Liability Company is BMD PROPERTIES, L.L.C. (hereinafter referred to as the "Company").

# 1. **PERIOD OF DURATION.**

The period of duration of the Company shall be from the date of filing of its

Articles of Organization until the first to occur of the following:

- (i) The date that is seventy-five (75) years from the date of filing of the Articles of Organization with the Department of State, State of Florida; or
- (ii) Dissolution of the Company pursuant to the provisions of the Florida

  Limited Liability Act; or
- (iii) By the mutual written agreement of a majority in capital interest of Members.

# 2. PURPOSE.

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have

all of the powers vested in a limited liability company organized and existing by virtue of such laws.

## 3. <u>ADDRESS OF PLACE OF BUSINESS.</u>

The mailing and street address of the Company is 221 Thornberg, Tallahassee, Florida 32312. Such address may be changed from time to time as provided in the written Operating Agreement executed by all of the Members.

# 4. **REGISTERED AGENT**.

The initial registered agent in Florida for the Company is Barbara Auger, and the initial registered office is located at 906 North Monroe Street, Tallahassee, Florida 32303.

# 5. **MEMBERS**.

The Company shall have at least one (1) Member, and may admit additional members upon the prior unanimous written agreement of the then existing Members, or as otherwise provided in the written Operating Agreement executed by all of the Members.

## 6. <u>CONTINUITY OF BUSINESS</u>.

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event, which terminates the continued membership of a Member in the Company, the business of the Company shall be continued and the Company shall not be dissolved without the prior written consent of all the remaining Members of the Company.

## 7. **MANAGEMENT**.

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Management of the Company shall be reserved to the Members. The Members may, however, elect a manager in the manner provided in any written operating agreement among all of the Members. Any such Manager shall have the powers and authority expressly granted under the Operating Agreement.

# 1. <u>INDEMNIFICATION</u>.

Except as expressly provided otherwise in the Operating Agreement, the Company shall indemnify any Member or former Member to the full extent permitted under the Florida Limited Liability Company Act.

Executed at Tallahassee, Florida, in the 22<sup>nd</sup>day of February 2002.

BY: DANIEL K. BACHTEL, MEMBER

STATE OF FLORIDA COUNTY OF LEON

The foregoing instrument was acknowledged before me this 22 day of February 2002 by Daniel K. Bachtel, member of BMD PROPERTIES, L.L.C., a Limited Liability Company, on behalf of the Company. He () is personally known to me or () produced as identification..

NOTARY PUBLIC - STATE OF FLORIDA

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## ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of BMD PROPERTIES, L.L.C., the undersigned accepts such an appointment, agrees to act in such capacity and accepts the obligations proposed by Florida Statutes Section 608.415 and is herewith simultaneously designated as registered agent by BMD PROPERTIES, L.L.C.

Executed this  $\frac{\partial}{\partial t}$  day of February 2002.

BARBARA AUGER, REGISTERED AGENT

FOR THE LIMITED LIABILITY COMPANY:

DANIEL K. BACHTEL, MEMBER

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