

ACCOUNT NO. : _ 0.72100000032

REFERENCE: 408303

10552A

AUTHORIZATION :

COST LIMIT :

ORDER DATE: February 21, 2002

ORDER TIME: 12:05 PM

ORDER NO. : 408303-005

CUSTOMER_NO: 10552A

CUSTOMER: Christy Juhl, Legal Assistant

Tedesco & Landis, P.a.

Suite 302

980 N. Federal Highway Boca Raton, FL 33432

DOMESTIC FILING

NAME:

THE SAPPHIRE TRADING GROUP, ...

LLC

400004981584--4

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX _ PLAIN STAMPED COPY

CONTACT PERSON: Norma Hull - EXT. 1115 EXAMINER'S INITIALS:

APPROVE

ARTICLES OF ORGANIZATION OF THE SAPPHIRE TRADING GROUP, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability Company shall be THE SAPPHIRE TRADING GROUP, LLC ("Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company is 8000 North Federal Highway, Suite 110, Boca Raton, Florida 33487.

ARTICLE III -- DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State or on another effective date as specified. The Company's existence shall be perpetual unless the Company is dissolved earlier as provided in these Articles of Organization or in the Operating Agreement.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Company is 8000 North Federal Highway, Boca Raton, Florida 33487, and the name of the initial registered agent of this Company at that address is Timothy Summerfield.

ARTICLE V -- ADMISSION OF NEW MEMBERS

- A. New Members. As provided in the Operating Agreement, no additional members shall be admitted to the Company except with the written consent of the members owning a majority of the collective interests in the Company.
- B. <u>Transfer of Membership.</u> A member may transfer all or a portion of his or her interest in the Company provided such transfer is in conformance with the express provisions of the Operating Agreement, including by first providing a right of first refusal to the members (other than the member proposing to dispose of his or her interest), and secondly if the members owning a majority of interest of the Company (other than the member proposing to dispose of his or here interest) have consented in writing to such transferee. If all members (other than the member proposing to dispose of his or her interest) have waived the right of first refusal, but all such

members have not on the other hand so approved in writing of such transferee, then the transferee shall have no right to participate in the management of the business and affairs of the Company. Notwithstanding the foregoing, in the event only one member exists on the date of transfer, then such transferee shall have the right to participate in the management of the business and affairs of the Company.

ARTICLE VI -- MEMBERS' RIGHT TO CONTINUE BUSINESS

As provided in the Operating Agreement the Company shall not be dissolved on the death, bankruptcy, or dissolution of a member or manager.

ARTICLE VII -- MANAGEMENT

The Company shall be a manager-managed company in accordance with the Operating Agreement adopted by the members for the management of the business and affairs of the Company. This Operating Agreement may contain any provisions for the operation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

The name and address of the initial manager of the Company is: Timothy Summerfield, 8000 North Federal Highway, Suite 110, Boca Raton, Florida 33487.

IN WITNESS WHEREOF, the undersigned organizer, as the duly authorized representative of the members, has made and subscribed these Articles of Organization at Boca Raton, Florida on February 2012.

TIMOTHY SUMMERFIELD

STATE OF FLORIDA COUNTY OF PALM BEACH

| The foregoing instrument was acknowledged b TIMOTHY SUMMERFIELD, who (please check one | efore me this 20 day of February, 2002, by | מא דודים |
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| | Daniel M. Landis MY COMMISSION # CC988123 EXPIRES | , |
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| My commission expires: | · Winter | |
| • | (corporate\llc\0107summerfield) | |

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE AND REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

THE SAPPHIRE TRADING GROUP, LLC

2. The name and address of the Registered Agent and office is:

Timothy Summerfield 8000 North Federal Highway, Suite 110 Boca Raton, Florida 33487

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

TIMOTHY SUMMERFIELD

Date

2/23/

'02 FEB 21 PM 3: 58
SECRETARY OF STATE
FALLYHASSEE, FLORIDA

APPROVEL FILED

(corporate\llc\0107sapphire.registeredagent)