Florida Department of State

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LIMITED LIABILITY COMPANY

CYPRESS LAKES ESTATES, LLC

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Certificate of Status	0
Certified Copy	0
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ARTICLES OF ORGANIZATION

OF

CYPRESS LAKES ESTATES, LLC

SECRETARY OF STALLAHASSEE, FL

Pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized herby:

ARTICLE I NAME

The name of the limited liability company (the "Company") shall be CYPRESS LAKES ESTATES, LLC.

ARTICLE II DURATION

Unless earlier terminated pursuant to the Act or the Operating Agreement (as defined in §608.402 (24) of the Act) of the Company, the period of its duration shall be perpetual.

ARTICLE III ADDRESS

The mailing address and the street address of the principal office of the Company shall be 500 LeMaster Drive, Ponte Vedra Beach, FL 32082.

ARTICLE IV REGISTERED AGENT

The address of the registered office of the Company shall be 50 North Laura Street, Suite 2500, Jacksonville, FL 32202, and its initial registered agent at such office shall be MOTOLAW,

ARTICLE V ADDITIONAL MEMBERS

Additional members (as defined in §608.402(21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement of the Company.

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ARTICLE VI CONTINUATION OF BUSINESS

The remaining members of the Company may continue its business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of the member or members in the Company as provided in the Act or the Operating Agreement of the Company.

ARTICLE VII MANAGEMENT OF THE COMPANY

The Company will be managed by one of its members in accordance with and subject to the requirements of the Act and Operating Agreement of the Company. The name and address of the initial Managing Member (as defined in §608.402(20) of the Act), who shall serve as Managing Member until the first annual meeting of the members or until its successor is elected and qualifies, is as follows:

> Estates Management, LLC 500 LeMaster Drive Ponte Vedra Beach, FL 32082

IN WITNESS WHEREOF, the undersigned, a member of the Company, has executed these Articles of Organization on behalf of the Company in accordance with §608.407 of the

Dated this 15th day of February, 2002.

CYPRESS LAKES ESTATES, LLC

By: ESTATES MANAGEMENT, LLC, Managing Member

Peter O. Larsen, its Managing Member

CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

HO2000038193 SECRETARY OF STATE OF STAT

In compliance with Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following is submitted:

CYPRESS LAKES ESTATES, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates MOTOLAW, Inc., as its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 50 North Laura Street, Suite 2500, Jacksonville, FL 32202

Dated this 15th day of February, 2002.

CYPRESS LAKES ESTATES, LLC

By: ESTATES MANAGEMENT, LLC, Managing Member

By: Petro. Lousen

Peter O. Larsen, its Managing Mombo

Having been named as registered agent to accept service of process for the above stated limited liability company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 15th day of February, 2002.

MOTOLAW, Inc., a Florida corporation, as registered agent

By: Peter O. Larsen Vice Precide

y: Peter O. Larsen, Vice President