

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

**L02000002719  
FILED  
February 05, 2002  
Sec. Of State**

**Article I**

The name of the Limited Liability Company is:

776 PROPERTIES LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

7700 N. KENDALL DRIVE  
SUITE 809  
MIAMI, FL. 33156

The mailing address of the Limited Liability Company is:

7700 N. KENDALL DRIVE  
SUITE 809  
MIAMI, FL. 33156

**Article III**

The name and Florida street address of the registered agent is:

GERMAN A SALAZAR  
7700 N. KENDALL DRIVE  
SUITE 809  
MIAMI, FL. US 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GERMAN A. SALAZAR

#### **Article IV**

The name and address of members/managers are:

Title: MGRM  
HECTOR BETANCOURT  
7700 N. KENDALL DRIVE, SUITE 809  
MIAMI, FL. 33156

Title: MGRM  
MARIO QUADROS  
7700 N. KENDALL DRIVE, SUITE 809  
MIAMI, FL. 33156

Title: MGRM  
EDUARDO SALAZAR  
7700 N. KENDALL DRIVE, SUITE 809  
MIAMI, FL. 33156

#### **Article V**

MANAGEMENT OF THE COMPANY. The business of the Company shall be managed by its members in proportion to their initial contribution to the capital of the Company expressed as a percentage of the total initial capital of the Company. These percentages shall not vary as a function of changes in their capital account balances.

#### **Article VI**

OPERATING AGREEMENT; MEMBERS' AGREEMENT. At the time of executing these Articles of Organization, the members of the company shall adopt an Operating Agreement containing all provisions for the regulation and management of the Company not inconsistent with law or these Articles. The power to alter, amend or repeal the Operating Agreement shall be vested in the member or members of this Company as the case may be (if more than one member, by a vote of members representing a majority of the membership interests of the Company). The members of the Company may adopt also a members' agreement containing mutually accepted guidelines regarding the administration and governance of the Company and provisions governing the transfer of membership interests.

#### **Article VII**

TRANSFER OF INTEREST. No member shall have the right to transfer any interest in the Company unless authorized by a vote of all the members of the Company or as may be provided otherwise in any Members' Agreement.

**Article VIII**

CERTIFICATED INTERESTS. The members' membership interests in the Company may be evidenced by certificates.

**Article IX**

AMENDMENTS. These Articles, except with respect to the vested rights of the Members, may be amended from time to time by a vote of Members representing a majority of the membership interests of the Company unless otherwise provided in a Members' Agreement or the Operating Agreement. All Members of the Company agree to abide by the majority decision and agree to sign the certificate of amendment corresponding to such amendments for the purpose of filing with the Florida Department of State, consistent with the Florida Limited Liability Company Act.

Signature of member or an authorized representative of a member

Signature: GERMAN A. SALAZAR