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ACCOUNT NO. : 072100000032

REFERENCE : 121705 3487A

AUTHORIZATION :

COST LIMIT : \$ 125.00

Patricia Pizeto

ORDER DATE : January 28, 2002

ORDER TIME : 3:25 PM

ORDER NO. : 121705-005

CUSTOMER NO.: 3487A

000004832550--0

CUSTOMER: Holly M. Hawk, Esq
Icard Merrill Cullis Timm
Furen & Ginsburg, Pa
Suite 600
2033 Main Street
Sarasota, FL 34237

DOMESTIC FILING

NAME: PARK PLACE @ SARASOTA, L.L.C.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY
XX PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 1156

EXAMINER'S INITIALS:

RECEIVED
02 JAN 28 PM 4:31
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA
SECRETARY OF STATE
TALLAHASSEE, FLORIDA
02 JAN 28 AM 9:13
FILED

JP
1-29-02

ARTICLES OF ORGANIZATION
OF
PARK PLACE @ SARASOTA, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes, Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be:

"PARK PLACE @ SARASOTA, L.L.C. "

(hereinafter referred to as the "Company")

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is

7518 Albert Tillinghast Dr.
Sarasota, FL 34240

ARTICLE III - PURPOSE AND POWER

The business of the Company shall be to carry on any lawful business or activity in accordance with applicable law, and to have and exercise all of the powers, rights and privileges which a limited liability company organized pursuant to the Florida Act may have and exercise. Title to real estate and to other assets acquired by the Company shall be held in the name of the Company. In carrying out the purposes of the Company, but subject to all other provisions of this Agreement, the Company shall have all powers and rights of a limited liability company organized under the Florida Act, to the extent such powers and rights are not proscribed by the Articles.

ARTICLE IV - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved in accordance with the Florida Act.

02 JAN 28 AM 9:13
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE V - REGISTERED AGENT

The name and address of the Company's initial registered agent for service of process in the State of Florida is:

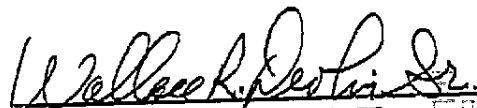
TROY H. MYERS, JR., ESQ.
2033 Main Street, Suite 600
Sarasota, Florida 34237

ARTICLE VI - MANAGEMENT

The Company shall be managed by a designated Manager as provided in the Operating Agreement. The name and address of the initial manager of the Company is:

Wallace R. Devlin, Sr.
7518 Albert Tillinghast Dr.
Sarasota, FL 34240

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Sarasota, Florida, on this 28th day of January, 2002.


WALLACE R. DEVLIN, SR.
Manager

02 JAN 28 AM 9:13
FILED
CLERK OF STATE
TALLAHASSEE, FLORIDA

ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT FOR

"PARK PLACE @ SARASOTA, L.L.C. "

Having been named to accept service of process for the above stated limited liability company, at the place designated in the company's Articles of Organization, the undersigned hereby acknowledges and accepts the appointment and agrees to act in this capacity, and it further agrees to comply with the provisions of all statutes relative to the proper and complete performance of its duties.

DATED: January 28, 2002



TROY H. MYERS, JR., ESQ.

02 JAN 28 AM 9:13
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ADJUTANT
ATTORNEY
GENERAL