308 SOUTH JEFFERSON STREET . PENSACOLA, FLORIDA 32501 . E-mail: ematthews@ksinc.net

January 17, 2002

Florida Secretary of State Registration Section Division of Corporations Post Office Box 6327 Tallahassee, Florida 32314

CORFABIN, L.L.C.

-01/22/02--01101--003 ****125.00 ****125.00

Dear Sir or Madam:

Enclosed herewith you will find the following documents with regard to the above-referenced limited liability company:

- 1. Original and one (1) copy of the Articles of Organization of CORFABIN, L.L.C. with attached Certificate of Designation of Registered Agent/Registered Office.
- 2. My firm's check in the amount of \$125.00 representing the filing fee for the Articles of Organization and Designation of Registered Agent.

After filing the Articles of Organization, please return a pleater of acknowledgment and the copy of the Articles of Organization with the filing date stamped thereon.

Your kind attention to this matter is appreciated. Should you have any questions regarding the enclosed please do not hesitate to contact the undersigned.

Sincerely,

Jenice C. Jones, CLA

Certified Legal Assistant to EDSEL F. MATTHEWS, JR., ESQUIRE

/jcj Enclosure(s) M3-148

ARTICLES OF ORGANIZATION **OF** CORFABIN,LLC

The undersigned, being the Members and Organizers of the Limited Liability Company hereby being formed under the Florida Statutes Annotated Sections 608.401 to 608.471, do hereby adopt the following Articles of Organization for the Limited Liability Company:

FIRST: The name of the Limited Liability Company is:

CORFABIN,LLC

SECOND: The latest date on which the Limited Liability Company is to dissolve is January 1, 2025.

THIRD: The Limited Liability Company is organized for the following purposes: to own and operate parcels of rental real estate, contract to manage investments of its members, and to carry on any other activities necessary to, in connection with or incidental to the foregoing, as the Managing Member in his discretion may deem desirable.

FOURTH: The mailing address and street address of the initial registered office of the Limited Liability Company in Florida is 308 South Jefferson Street, Pensacola, Florida, 32501, and the name of the initial registered agent of the Limited Liability Company in Florida at that address is Edsel F. Matthews, Jr..

FIFTH: The mailing address and principal office of the Limited Liability Company is 1109 Candlewood Circle, Pensacola, Florida 32514.

SIXTH: The Limited Liability Company is to be managed by a Managing Member. The name and address of the initial Managing Member is: Ward W. Correll, having an address at 1109 Candlewood Circle, Pensacola, Florida 32514

SEVENTH: The total amount of cash (and a description and agreed value of any property other than cash) contributed to the Limited Liability Company, as capital, by the Members is \$200.00. The allocations and distributions of the Limited Liability Company shall be made in proportion to the Members' Percentage Interests.

EIGHTH: Additional capital contributions may be made at such times and in such amounts as may hereafter may be agreed by the unanimous vote of the Members. No additional capital contributions have been agreed to by the Members at this time.

NINTH: The existing Members shall have the right to admit additional Members to the Limited Liability Company, by the unanimous vote or of the Members.

TENTH: The remaining Members of the Limited Liability Company, by the unanimous vote or of the Members (other than the Managing Member who caused the Withdrawal Event), may continue the Limited Liability Company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Limited Liability Company.

ELEVENTH: The names and addresses of the Members and Organizers of the Limited Liability Company are: Ward W. Correll, having an address at 1109 Candlewood Circle, Pensacola, Florida 32514 ("Managing Member"), and Helen H. Correll and,

TWELFTH: None of the Members of the Limited Liability Company are liable for payment of any debt, obligation or other liability of the Limited Liability Company.

IN WITNESS WHEREOF, the Members have executed and acknowledged these Articles of Organization on January _______, 2002.

In the presence of:

Ward W. Correll

ECRETARY OF STA

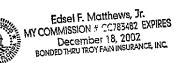
In the presence of:

print: LISA

Helen H. Correll

STATE OF FLORIDA, COUNTY OF ESCAMBIA, ss.

The foregoing instrument was acknow by Ward W. Correll.	vledged before me on the	; <u>16</u>	day of Jan	uary, 200	02,	
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	print:					
	Notary Public					
	My commission expires	s on				
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STATE OF FLORIDA, COUNTY OF ESCA	AMBIA, ss.		BONDED.	ecember 18, THRU TROY FAIN!	NSURANCE,	, INC.
The foregoing instrument was acknow by Helen H. Correll.	vledged before me on the	16	day of Jan	uary, 200)2,	
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CONSENT TO APPOINTMENT BY REGISTERED AGENT

I, having been named as Registered Agent for CORFABIN,LLC, hereby voluntarily consent to serve as Registered Agent for CORFABIN,LLC.

I know and understand the duties and responsibilities of a Registered Agent as set forth in the Florida Statutes Annotated Sections 608.401 to 608.471, and I hereby accept those duties and responsibilities.

Dated: January 10 th 2002

Edsel F. Matthews, Jr.

CRETARY OF ST