EXAMPRIVATE CLIENT INVESTMENT, LLC 8080 - 24TH STREET VERO BEACH, FL 32966

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January 9, 2002

Corporate Records Bureau Division of Corporations Department of State Post Office Box 6327 Tallahassee, Florida 32314

RE: PRIVATE CLIENT INVESTMENTIII, LLC

Gentlemen:

Enclosed herewith are the original and one copy of the Articles of Organization for the above-referenced limited liability company.

Also, enclosed is our check in the amount of \$160.00 to cover the cost of the Filing Fee for Article of Formation, Registered Agent Fee, Certified Copy Fee and Certificate of Status Fee.

Please return a certified copy of the Certified Copy of Articles of Organization and a Certificate of Status to be above address.

Thank you for your cooperation in this matter.

Very truly yours, Private Client InvestmentIII, LLC

J. Patrick Reynolds, Manager

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Encls.

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

PRIVATE CLIENT INVESTMENT III, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act., F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - Name:

The name of the Limited Liability Company is:

PRIVATE CLIENT INVESTMENT III, LLC

ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

> J. Patrick Reynolds, Esq. 8080 – 24th Street Vero Beach, FL 32966

ARTICLE IIII - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

J. Patrick Reynolds, Esq. 8080 – 24th Street Vero Beach, FL 32966

Article IV - Management (Check box if applicable.)

X The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

Signature of a member or an authorized representative of a member. In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

at

J. Patrick Reynolds

FILED 02 JAN 17 PH 3:57 SECRETARY OF STATE TALLAHINSSEE. FLORIDA

STATE OFFLORIDACOUNTY OFINDIAN RIVER

The foregoing instrument was acknowledged before me this ______ day of, ______ 2002 by <u>J. Patrick Reynolds</u> who is personally known to me or who has produced his FLORIDA DRIVER'S LICENSE as identification.

(SEAL)

Printed Name: NOTARY PUBLIC My Commission Expires:

Acceptance of Registered Agent

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

J. Patrick Reynolds

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