

L0200000/0/8

VIA AIRBORNE EXPRESS

January 8, 2002

Registration Section
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32399
Tel 850.487.6051

700004764967--1
-01/10/02--01051--001
***\$960.00 ***\$160.00

Re: Formation of New LLCs

Dear Sir or Madam:

I would like to form the following six (6) new limited liability companies under Florida law:

- Majestic Coast LLC
- Adventure Inn Beach Club LLC
- Sea Shells By The Sea LLC
- Paradise Bluffs LLC
- Sun Peaks LLC
- SunChase By The Sea LLC

Please find enclosed herewith, for each of the said LLCs, the original and one copy of the Articles of Organization and Certificate of Designation of Registered Agent to be filed.

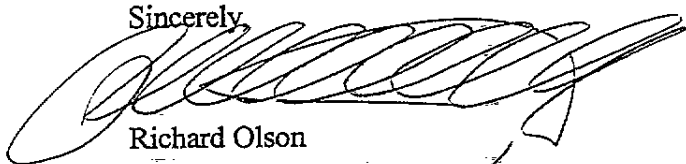
Please send me, for each of the said LLCs, a certified copy of the Articles of Organization and a Certificate of Status. I have enclosed a check in the amount of \$960.00 (6 x \$160.00) made payable to the "Division of Corporations".

My return address is:

Richard Olson
c/o Olson & Associates of NW Florida, Inc.
1234 Airport Road, Suite 215
Destin, Florida 32541
(850) 650-2858

Should you have any questions, please call me directly. Thank you very much.

Sincerely



Richard Olson

Enclosures

FILED
2002 JAN 10 PM 1:45
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
FOR
PARADISE BLUFFS LLC**

ARTICLE I

Name

The name of the Limited Liability Company is **Paradise Bluffs LLC**.

ARTICLE II

Address

The mailing address and street address of the principal office of the Limited Liability Company is:

Paradise Bluffs LLC
c/o Olson & Associates of NW Florida, Inc.
1234 Airport Road, Suite 215
Destin, Florida 32541

ARTICLE III

Duration

The latest date that the Company shall dissolve is December 31, 2032.

ARTICLE IV

Management

The Company is to be managed by its sole member, Olson & Associates of NW Florida, Inc., a Florida corporation. The address of the managing member is:

Olson & Associates of NW Florida, Inc.
1234 Airport Road, Suite 215
Destin, Florida 32541

FILED
2002 JAN 10 PM 1:45
OLSON & ASSOCIATES OF NW FLORIDA, INC.
TALLAHASSEE, FLORIDA

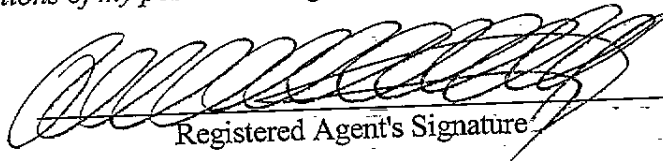
ARTICLE V

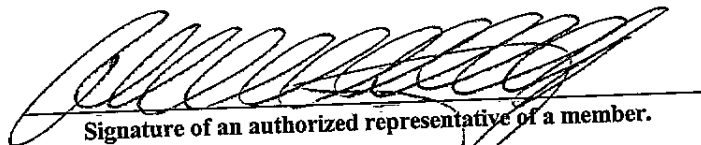
Registered Agent, Registered Office & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Mr. Richard Olson
1234 Airport Road, Suite 215
Destin, Florida 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature


Signature of an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

RICHARD OLSON
Typed or printed name of signee

FILED
2002 JAN 10 PM 1:45
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA