TICLES SERVICES

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CORPORATION NAME (S) AND DOCUMENT NUMBER (S):

Rafter Management Company, LLC

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ARTICLES OF ORGANIZATION OF RAFTER MANAGEMENT COMPANY, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I. NAME

The name of the limited liability company shall be RAFTER MANAGEMENT COMPANY, LLC (hereafter the "Company"). The mailing address of Company is 2962 Oceans Trace, Daytona Beach, Florida 32118. The Company's business address is the same.

ARTICLE II. DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is dissolved earlier as provided in these articles of organization, the Operating Agreement or otherwise by the operation of law.

ARTICLE III. PURPOSES AND POWERS

The general purpose for which the Company is organized is to invest, manage and sell real and personal property, including securities and to transact any other lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company



shall have all the powers granted to a limited liability company under the laws of the State of Florida or any other state or country in which the Company is doing business.

ARTICLE IV. INITIAL REGISTERED OFFICE AND AGENT

The name of the initial registered agent of the Company in the State of Florida is WALTER RAFTER and his business address is 2962 Oceans Trace, Daytona Beach, Florida 32118.

ARTICLE V. CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company the sum of one hundred (\$100.00) dollars which shall be deemed the "Initial Capital Contributions". Each member shall make additional capital contributions to the Company only upon the unanimous consent of all the members or otherwise as provided by the Operating Agreement.

ARTICLE VI. MEMBERS

A. The name and address of the Initial Member of the company is:

WALTER RAFTER

2962 Oceans Trace, Daytona Beach, Florida 32118

B. No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the Operating Agreement of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member

APPRUVE

unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

ARTICLE VII. MANAGEMENT

The Company shall be managed by an Operating Manager in accordance with the Operating Agreement adopted by the members for the management of the business and affairs of the Company. This Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with Florida law or these Articles of Organization. The name and address of the initial Operating Manager of the company is WALTER RAFTER, 2962 Oceans Trace, Daytona Beach, Florida 32118, who shall serve as Operating Manager until the first annual meeting of members or until a successor is elected and qualified.

ARTICLE VIII. AMENDMENT TO ARTICLES OF ORGANIZATION

This Company, by and thru the decision of the Operating Manager, reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment to them. In the event such amendment substantially effects the rights and responsibilities of the members, a majority of the members entitled to vote shall first approve the amendment.



IN WITNESS WHEREOF, the undersigned Members have made and subscribed these Articles of Organization in Volusia County, Florida for the forgoing uses and purposes this <u>20</u>46 day of <u>Wilchard</u>, 2001.

STATE OF FLORIDA COUNTY OF VOLUSIA

The foregoing Articles was acknowledged before me this day of day

Debordh Aliff Newman
MY COMMISSION # CC936022 EXPIRES
May 11, 2004
BONDED THRU TROY FAIN INSURANCE, INC.

Notary Public, State of Florida
My Commission expires:

ALTER RAFTER

ACCEPTANCE OF REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated Company at the place designated in these Articles and being familiar with the obligations associated therewith, I hereby accept the appointment as registered agent and agree to act in this capacity and to comply with the provision of Florida law relative to the proper and complete performance of my duties.

Bv:

WALTER RAFTER
Registered Agent