2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT # L02000000817

1. Entity Name ISLANDS, LLC

FILED Feb 19, 2007 08:00 AM Secretary of State

Principal Place of Business

10800 BISCAYNE BOULEVARD

SUITE 350 Miami, FL 33161 Mailing Address

10800 BISCAYNE BOULEVARD SUITE 350

MIAMI, FL 33161



DO NOT WRITE IN THIS SPACE

02112007 No Chg-LLC

CR2E083 (11/05)

4. FEI Number 65-1180446 Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

BUCHBINDER, HARRIS 46 S.W. FIRST STREET, 4TH FLOOR MIAMI, FL 33130-1610

DO NOT WRITE IN THIS SPACE

| 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. | I am familiar with, and accept |
|---|--------------------------------|
| the obligations of registered agent. | |

SIGNATURE.

Signature, typed or printed name of registered agent and title if applicable

MANAGING MEMBERS/MANAGERS

(NOTE: Registered Agent signature required when reinstaling)

DATE

Filing Fee is \$50.00 Due by May 1, 2007

| MANAGING MEMBERS/MANAGERS |
|------------------------------------|
| MGR |
| POSTER, STEVEN TRUSTEE |
| 10800 BISCAYNE BOULEVARD SUITE 350 |
| MIAMI, FL 33161 |
| MGR |
| POSTER, STUART TRUSTEE |
| 10800 BISCAYNE BOULEVARD SUITE 350 |
| MIAMI, FL 33161 |
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11. I hereby certify that the information supplied with this filling does not qualify for the exemptions contained in Chapter 119, Florida Statutes, I further certify that the information indicated on this reson is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the accepter or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE

CITY-ST-ZIP

Stuart Posner, Trustee 2/12/07 305-893-1110

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE

Daytime Phone #