

LO2000000725

January 03, 2002

Registration Section
Division of Corporations
409 East Gaines Street
Tallahassee, FL 32399

Raymond J. Fitzgerald
617-A Cleveland Street
Suite #9
Clearwater, FL 33755

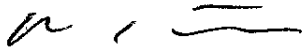
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Dear Sir or Madam,

Enclosed are an original and one copy of the Articles of Organization for No Commission Trading, LLC. Also included is a check in the amount of \$130.00 (\$100.00 Filing Fee, \$25.00 Designation of Registered Agent, and \$5.00 Certificate of Status).

Your help in establishing the Limited Liability Company to be known as No Commission Trading, LLC is greatly appreciated.

Sincerely,



Raymond J. Fitzgerald
Managing Member, No Commission Trading, LLC

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Articles of Organization

No Commission Trading, LLC

Article I – Name

The name of the Limited Liability Company is No Commission Trading, LLC.

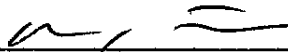
Article II – Address

The mailing address and street address of the principal office of the Limited Liability Company is 617-A Cleveland Street, Suite # 9, Clearwater, Florida, 33755, or such other place as may be designated by the Managing Member.

Article III – Registered Agent, Registered Office, & Signature

The name and the Florida street address of the registered agent are: Raymond J. Fitzgerald, 617-A Cleveland Street, Suite # 9, Clearwater, Florida, 33755.

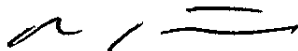
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608 F.S.



Registered Agent's Signature

Article IV – Management

The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager – managed company.



Signature of Managing Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Raymond J. Fitzgerald

Name of Signee

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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