Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number

: (850)205-0383

From:

Account Name : CORPORATE & CRIMINAL RESEARCH SERVICES Account Number : 110450000714

Phone : (850)222-1173 Fax Number (850)224-1640

LIMITED LIABILITY COMPANY

MSR CENTRAL, LLC

	<u> </u>
Certificate of Status	0
Certified Copy	
Page Count	
Estimated Charge	03
(Friedlich Charles	\$155,00

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ARTICLES OF ORGANIZATION

OF

MSR CENTRAL, LLC

ARTICLE I

The name of the limited liability company (hereinafter called the "limited liability company") is MSR CENTRAL, LLC.

ARTICLE II

The mailing address and the address of the principal office of the limited liability company is c/o Bayview Financial Trading Group, L.P., 2665 South Bayshore Drive, Suite 301, Miami, Florida, 33133.

ARTICLE III

The period of duration for the limited liability company shall be perpetual.

ARTICLE IV

Additional members may be admitted and the terms and condition of such admissions shall $\frac{2}{100}$ require the vote of all existing members, and shall be conditioned on the new member's agreement to abide by all existing agreements of the members regarding the conduct of the Company.

ARTICLE V

The remaining members of the Company have the right to continue the business in the event of the termination of the Company at any time due to death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member of the occurrence of any other event which terminates the continued membership of a member in the Company, provided that all of the remaining members agree to do so in writing within 120 days after the date of a member's termination of membership.

ARTICLE VI

The name and the Florida street address of the registered agent and office are:

Brian Bomstein
Senior Vice President and General Counsel
2665 South Bayshore Drive, Suite 301
Mianui, Florida 33133

Having been named as the registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am

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familiar with and accept the obligations of my position as registered agent.

sistered Agent's Signature)

Date: January 4, 2002

ARTICLE VII

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

Signature of a member or an authorized representative of a member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Bayview Financial Trading Group, L.P.

By: Bayview Financial Management Corp.

Its: General Partner

By: Brian Bomstein

Its: Senior Vice President

Typed or printed name of signee