# L02000000092

#### RUST & CHRISTOPHER, P.A.

Certified Public Accountants 1044 CASTELLO DRIVE, SUITE 101/102 NAPLES, FL 34103-8981

" City/State/Zip

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## ARTICLES OF ORGANIZATION OF SLAND COMMUNITY MORTGAGE SERVI

## ISLAND COMMUNITY MORTGAGE SERVICES, L.L.C., A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, pursuant to section 608.407, Florida Statutes, adopt the following Articles of Organization for such limited liability company.

#### <u>ARTICLE I - NAME</u>

The name of this limited liability company is Island Community Mortgage Services, L.L.C., referred to in these Articles of Organization as the "Company".

#### **ARTICLE II - PRINCIPAL OFFICE**

The mailing address and the street address of the principal office of the limited liability company is 950 N. Collier Blvd., Suite 308, Marco Island, Florida 34145

#### ARTICLE III - REGISTERED OFFICE AND AGENT

The Company's registered agent is Susan K. Christopher, Rust & Christopher, P. A., whose office is located at 1044 Castello Dr., Suite 101/102, Naples, Florida 34103.

#### **ARTICLE IV - DURATION**

The Company shall have perpetual duration.

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#### ARTICLE V - ORGANIZER

The organizer of the Company is Anthony J. Iannotta who is a natural person at least eighteen (18) years old.

#### <u>ARTICLE VI - PURPOSE AND POWERS</u>

This Company is organized with general business purpose, has all powers provided by law and may use those powers to any lawful purpose.

#### **ARTICLE VII - MANAGEMENT**

The Company is to be managed by the members as further provided in the Company's operating agreement. No member other than the Managing Member are agents of the Company or have the authority to make any contracts, enter into any transactions, or make any commitments on behalf of the Company, each of whom, individually shall have that authority. The names and addresses of the Managing Members (collectively "Managing Member") are:

Anthony J. Iannotta, Managing Member 950 N. Collier Blvd., Suite 308 Marco Island, Florida 34145

#### ARTICLE VIII - ADMISSION OF NEW MEMBERS

The company may admit new members as provided in the Company's operating agreement.

#### ARTICLE IX - DISSOLUTION

Section 9.01 Dissolution and Dissolution Avoidance Following the Dissociation of a Member

- (a) <u>Dissociation Defined</u>. "Dissociation of a member" or "dissociation " occurs when the Company has notice or knowledge of an event that has terminated a member's continued membership in the Company.
- (b) Means of Avoiding Dissolution Following Member Dissociation.
  - (i) To avoid dissolution under this Section 9.01 (b), the Company must have at least one (1) remaining member.
  - (ii) In addition to any means for avoiding dissolution provided by statute, dissolution avoided upon the dissociation of a member if, within five (5) days of the dissociation consent to avoid dissolution is obtained from all of the remaining members. The consent may be vote, at a properly called member meeting, or in writing.

#### ARTICLE X - DISTRIBUTIONS

Section 10.01 Interim Distributions

The Company may make interim distributions of property to its members as agreed by all of the members.

Section 10.02 Winding-Up Distributions

The Company may make winding-up distributions of property to its members as agreed by all of the members.

## ARTICLE XI - RELATIONSHIP OF ARTICLES OF ORGANIZATION TO

If a provision of these	Articles	of Organization	differs fro	om a provision	of the	Company's
operating agreement, the	n, to the	extent allowed by	law, the o	perating agreem	ent will	govern.

Executed this \_\_\_\_\_\_ day of December, 2001.

Its: Managing Member

### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: ISLAND COMMUNITY MORTGAGE SERICES, L.L.C.
- 2. The name and address of the registered agent and office is:

Susan K. Christopher Rust & Christopher, P. A. 1044 Castello Drive, Suite # 101/102 Naples, Florida 34103

Having been named as Registered Agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and completed performance of my defies, and I am familiar with and accept the obligations of my position as Registered Agent.

Susan K. Christopher

December /8, 2001

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