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Florida Department of State
Division of Corporations
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LIMITED LIABILITY COMPANY

Griser Investments, L.L.C.

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ARTICLES OF ORGANIZATION
OF
GRISER INVESTMENTS, L.L.C.

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida does set forth the following:

Article 1. Name. The name of the Company is:

Griser Investments, L.L.C.

Article 2. Mailing and Street Address of Principal Office. The mailing and street address of the principal office for the Company is:

P. O. Box 1329
Sarasota, Florida 34230-1329

Article 3. Duration. The period of duration of the Company shall be perpetual, unless sooner dissolved in accordance with the Regulations and the Florida Limited Liability Company Act.

Article 4. Registered Agent and Office. The name and address of the initial registered agent in Florida for the Company is as follows:

W. LEE MCGINNESS

1800 Second Street, Suite 971
Sarasota, FL 34236

Article 6. Commencement of Existence. In accordance with Section 608.409(1), Florida Statutes, the date when existence of the Company shall commence is the date of subscription and acknowledgment of these Articles of Organization. In the event these Articles of Organization are not filed within the time period set forth in Section 608.409(1), Florida

Prepared by: W. Lee McGinness, Esq.
1800 Second Street, Suite 971
Sarasota, FL 34236
(941) 954-8788
Atty #: 0520550

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Statutes, the date when existence of the Company shall commence is the date of filing by the Secretary of State.

Under penalties of perjury, I affirm that the facts stated herein are true to the best of my knowledge and belief.

Executed on this 13th day of Dec., 2001.


W. LEE MCGINNESS,
Authorized Representative

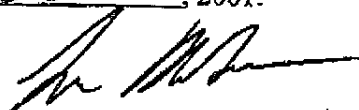
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ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of GRISER INVESTMENTS, L.L.C., the undersigned accepts such an appointment, agrees to act in such capacity and is familiar with and accepts the obligations of the position as provided for in Chapter 608, Florida Statutes.

Executed this 19th day of Dec., 2001.


W. LEE MCGINNESS
Registered Agent

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