# Capitol Services, Inc. LOIOOOOCIUUI

1406 Hays St., Suite 2

Tallahassee, FL 32301

CR2E031(7/97)

(850) 878-4734 Kathi or Brent

Office Lies Owler

Examiner's Initials

	Office Use Only		
CORPORATION NAME(S) & DOCU	JMENT NUMBER(S) (if known):		
1. Osprey S.P. Proper (Corporation Name)	ertics, L.L.C. (Document #)		
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## ARTICLES OF ORGANIZATION

OF

## OSPREY S.P. PROPERTIES, L.L.C.

The undersigned person, acting as the organizer of OSPREY S.P. PROPERTIES, L.L.C., under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, adopts the following Articles of Organization:

## ARTICLE I - NAME

The name of this limited liability company is: OSPREY S.P. PROPERTIES, L.L.C.

## ARTICLE II - COMMENCEMENT AND DURATION OF EXISTENCE

The existence of the company will commence on the date these Articles of Organization are filed with the Florida Department of State, and the existence of the company shall be perpetual.  $\Xi_{10}$ 

## ARTICLE III - PURPOSE

The company may transact any or all lawful business for which a limited liability company may be organized under the Florida. Limited Liability Company Act.

# ARTICLE IV - INITIAL REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the company is 1819 Main Street, Suite 610, Sarasota, FL 34236 and the

name of the company's initial registered agent at that address is \_\_\_\_\_\_\_Sam D. Norton.

## ARTICLE V - PLACE OF BUSINESS

The mailing address and the street address of the principal office of the company is 305 Main Street, Brighton, MI 48116.

# ARTICLE VI - ADMISSION OF SUBSTITUTE OR ADDITIONAL MEMBERS

Additional members may be admitted only upon the approval of at least fifty-one percent (51%) of the total Membership Interests of the company in a manner as set forth in its regulations.

## ARTICLE VII - MANAGEMENT OF COMPANY

The business of the company shall be managed by a manager, and the name and address of the initial manager who shall serve until its successor is elected and qualified pursuant to the Company's cregulations is:

Lyon Properties Associates, L.L.C., a

Muchigan

Florida limited liability company

305 Main Street

Brighton, MI 48116

### ARTICLE VIII - REGULATIONS

The power to adopt, alter, amend, or repeal the regulations of the company is vested exclusively in the members of the company.

## ARTICLE IX - ORGANIZER

The name and street address of the organizer executing these Articles of Organization is:

Sam D. Norton 1819 Main Street, Suite 610 Sarasota, FL 34236

## ARTICLE XI - TERMINATION OF A MEMBER

The company shall not be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.

## ARTICLE XII - AMENDMENT OF ARTICLES OF ORGANIZATION

Any amendment to the Articles of Organization shall be approved by the members owning at least fifty-one percent (51%) of the total Membership Interests in the company and shall be as prescribed by the Secretary of State of the State of Floridarian shall be sworn and subscribed to by the Manager of the company.

EXECUTED:

December 13th ( )2001.

Sam D. Norton, authorized representative of Member, as Organizer

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STATE OF FLORIDA COUNTY OF SARASOTA:

The foregoing document was acknowledged before me this 2 day of 1000 , 2001, by Sam D. Norton. He is (Notary choose one) [ ] personally known to me, or [ ] has produced as identification.

PAMELA ANN MONTESINOS

MY COMMISSION # CC 952223

EXPIRES: Jul 2, 2004

1-800-3-NOTARY FL Notary Service & Bonding, Inc.

Signature of Notary Public

Printed name of Notary Public My Commission expires:

OI DEC IL PMI2: 07
SECRETARY OF STATE
TALLAHASSEF, ELORION

## OSPREY S.P. PROPERTIES, L.L.C.

## ACCEPTANCE OF REGISTERED AGENT

Pursuant to Section 608.415, Florida Statutes, the following is submitted:

That OSPREY S.P. PROPERTIES, L.L.C., desiring to organize as a limited liability company under the laws of the State of Florida with its initial registered office, as indicated in its Articles of Organization, at 1819 Main Street, Suite 610, Sarasota, FL 34236 has named Sam D. Norton as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for OSPREY S.P. PROPERTIES, L.L.C. at the place designated in this document, the undersigned agrees to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act, as amended, relative to keeping open the registered office. The undersigned is familiar with, and accepts the obligations of, Section 608.415, Florida Statutes.

DATE:	December 13th, 2001.	OI D
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	SAM D. NORTON	O7

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