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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : FAS-T CORP. AGENTS, INC.
Account Number : 071001002335
Phone : (305) 599-0839
Fax Number : (305) 716-0346

LIMITED LIABILITY COMPANY

NORA INVESTMENTS, LLC

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TALLAHASSEE, FLORIDA

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR
NORA INVESTMENTS, A FLORIDA LIMITED LIABILITY COMPANY

The undersigneds desiring to form a Limited Liability Company, in accordance with the laws of State of Florida, and for the purposes hereinafter set forth, do hereby make these written articles in duplicate and hereby certify:

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TALLAHASSEE, FLORIDA
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1. NAME. The name of the Limited Liability Company is:

NORA INVESTMENTS, LLC

2. DURATION. The period of duration of the company shall be thirty (30) years from the date that these Articles of Organization are filed with the Secretary of State.

3. PURPOSES. The purposes for which the Limited Liability Company is organized shall include:

To own, operate, manage, control and otherwise engage in the business of buying and selling and of real estate and particularly, multi-family residential rental apartments.

To engage in and to do any lawful act concerning any or all lawful business for which Limited Liability Companies may be formed under Florida law. Provided however that the special Florida statutes for the regulation and control of specific types of businesses shall control when in conflict herewith.

4. PRINCIPAL PLACE OF BUSINESS. The mailing address and street address of the principal office of the Limited Liability Company is: 2899 West 2nd Avenue, Hialeah, Florida 33010.

5. NAME AND ADDRESS OF REGISTERED AGENT. The name and address of the registered agent of the Limited Liability Company is: L. Michael Osman, 1474-A West 84 Street, Hialeah, Florida 33014.

6. ADDRESS OF REGISTERED OFFICE. The address of the registered office of the Company is: 2899 West 2nd Avenue, Hialeah, Florida 33010.

7. ASSET/PROPERTY CONTRIBUTED. The total amount of cash contributed by the organizational members of the Limited Liability Company, as capital, is One Thousand and 00/100ths Dollars (\$1,000.00).

8. ADDITIONAL CONTRIBUTIONS. Members of the Limited Liability Company may make additional contributions to the Limited Liability Company, from time to time, in accordance with the operating agreement.

9. ADDITIONAL MEMBERS. The Members of the Limited Liability Company have the right to admit additional members from time to time, upon unanimous approval. Interests of Members may be transferred or assigned as provided in the Operating Agreement.

10. RIGHT TO CONTINUE BUSINESS. In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member, or any other occurrence or event which terminates the Membership of a Member in the Limited Liability Company, the members may continue business upon unanimous agreement in accordance with the Operating Agreement. At their election and option, the remaining Members may agree to continue the business.

11. MANAGEMENT. The Limited Liability Company is to be managed by the members and the name and address of the Managing Member is Honorinda Ventura, 2899 West 2nd Avenue, Hialeah, Florida 33010.

This Manager shall serve in this capacity until the first annual meeting of the Limited Liability Company, or until a successor is duly elected and qualified pursuant to the Operating Agreement.

12. INTERNAL AFFAIRS. The internal affairs of the Limited Liability Company are set forth in the Operating Agreement of the Limited Liability Company, which shall be provided to all present and subsequent Members of the Limited Liability Company, and shall govern the operation of the Limited Liability Company and its various Members.

IN WITNESS WHEREOF, the parties hereto have executed these Articles of Organization this 12 day of December, 2001.

Nilo Ventura, Jr.
Nilo Ventura, Jr.

Honorinda Ventura
Honorinda Ventura

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TALLAHASSEE, FLORIDA

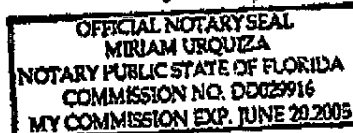
STATE OF FLORIDA

COUNTY OF MIAMI-DADE

The foregoing instrument was acknowledged before me this 12 day of December, 2001 by Honorinda Ventura and Nilo Ventura, Jr. (☒) who are personally known to me or (☐) who have produced _____, as identification and who did (did not) take an oath.

Miriam Urquiza
Notary Public, State of Florida

My commission expires:



REGISTERED AGENT ACCEPTANCE

Having been named as registered agent, I hereby am familiar with and accept the duties and responsibilities as Resident Agent of this Limited Liability Company.

[Signature]
Registered Agent