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: BILZIN, SUMBERG DUNN BAENA PRICE & AXELROD LLP.

Account Number : 075350000132

Phone

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AL I

LIMITED LIABILITY COMPANY

ARBEL I, LLC

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ARTICLES OF ORGANIZATION OF ARBEL I, LLC # Florida limited liability company

SECRETARY OF STATE TALLAHASSEE, FLORIDA

- The name of the limited liability company is ARBEL I, LLC.
- The mailing address of the principal office of the limited liability company is P.O. Box 398388, Miami Beach, Florida 33239.
- 3. The street address of the principal office of the limited liability company is 4747 Collins Avenue, # 205, Miami Beach, Florida 33140.
- 4. The name and street address of the initial registered agent of the limited liability company are Haim Einhorn, 4747 Collins Avenue, # 205, Miami Beach, Florida 33140.

Haim Finhorn, a member

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of December 11_, 2001.

Haim Einhorn, Registered Agent