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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the Company is Riverview Apartments, LLC.

ARTICLE II - Address

The mailing address and the principal office of the Limited Liability Company is:

P.O. Box 12950 (32576)W. Garden Street, Suite 700Pensacola, Florida 32501

ARTICLE III - Duration

The period of duration of the Limited Liability Company shall be perpetual.

ARTICLE IV - Management

The Limited Liability Company is to be managed by a manager in accordance with the company's operating agreement.

ARTICLE V - Registered Agent

The name and street address of the initial registered agent of the Limited Liability Company are:

J. Nixon Daniel, III P.O. Box 12950 (32576) 3 W. Garden Street, Ste. 700

Pensacola, Florida 32501

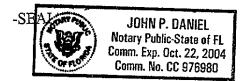
Nixon Daniel, III

Authorized Representative of a Member

Dated

STATE OF FLORIDA COUNTY OF ESCAMBIA

The foregoing Articles of Organization was acknowledged before me by J. Nixon Daniel, III, on December 7, 2001. J. Nixon Daniel, III is personally known to me.



NOTARY PUBLIC

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of section 608.415, Florida Statutes, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Datad

STATE OF FLORIDA COUNTY OF ESCAMBIA

The foregoing Registered Agent Acceptance was acknowledged before me by J. Nixon Daniel, III, on December 7, 2001. J. Nixon Daniel, III is personally known to me.

-SEAL-

JOHN P. DANIEL Notary Public-State of FL Comm. Exp. Oct. 22, 2004 Comm. No. CC 976980 MOTARY PUBLIC

Nixon Daniel, III

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