2005 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L01000021201

Entity Name: KW PROPERTIES, LLC

FILED Feb 07, 2005 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

3033 RIVERA DRIVE 3033 RIVIERA DRIVE

SUITE 201 SUITE 201

NAPLES, FL 34103 NAPLES, FL 34103

Current Mailing Address: New Mailing Address:

3033 RIVERA DRIVE 3033 RIVIERA DRIVE

SUITE 201 SUITE 201 NAPLES, FL 34103 NAPLES, FL 34103

FEI Number: 04-3589297 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired (X)

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

BUDD, DAVID G
3033 RIVIERA DR.
SUITE 201

BUDD, DAVID G
3033 RIVIERA DRIVE
SUITE 201

NAPLES, FL 34103 US NAPLES, FL 34103 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: 02/07/2005

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MEMBERS: ADDITIONS/CHANGES:

Title: MGRT () Delete Title: MGR (X) Change () Addition

Name: STARMAN, SHELDON W
Address: 4099 TAMIAMI TRAIL NORTH, STE 400
Address: 4099 TAMIAMI TRAIL NORTH, SUITE 400

City-St-Zip: NAPLES, FL 34103 City-St-Zip: NAPLES, FL 34103

Title: MGRS () Delete Title: MGR (X) Change () Addition

Name: BUDD, DAVID G Name: BUDD, DAVID G

Address: 3033 RIVIERA DRIVE STE 201 Address: 3033 RIVIERA DRIVE, SUITE 201

City-St-Zip: NAPLES, FL 34103 City-St-Zip: NAPLES, FL 34103

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: DAVID G. BUDD MGR 02/07/2005